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MINUTES OF THE MEETING OF THE BOARD OF REGENTS
Murray State University
February 4, 1984

The Board of Regents of Murray State University met February 4, 1984, for the third quarterly meeting, in the Board Room, Third Floor, Wells Hall, on the campus of the University. The meeting was called to order at 9:30 a.m., by Chairman Richard L. Frymire. Mr. Robin Wadley gave the invocation.

The Secretary called the roll and the following answered present: Mr. James W. Cooke, Mr. Richard Frymire, Dr. Melvin Henley, Mr. J. William Howerton, Mr. Robert Lawton, Mr. Wendell Lynch, Mr. Jere McCuiston, Mr. Bill Morgan, Mr. Don Thomas, and Mr. Bill Westberry.

The Chairman stated a quorum was present to conduct business.

President for the meeting were Dr. Kala M. Stroup, President; Mrs. Patsy R. Dyer, Secretary of the Board; Dr. Thomas B. Hogancamp, Treasurer of the Board and Interim Vice President for Administrative Services, Interim Vice President for Academic Programs James Booth; Interim Vice President for University Relations and Development Don Kelly; Vice President for Student Development Frank Julian; University Attorney James Overby; Budget Director Don Chamberlain; Administrative Assistant to the President Phil Deaver; MSU Alumni Association President Dan Shipley; visitors, and members of the news media.

Agenda

The following agenda was presented for the meeting:

AGENDA
for
Meeting of the Board of Regents
Murray State University
February 4, 1984

1. Minutes of the Meeting of the Board of Regents held on December 20, 1983
2. Report of the President
3. Report of the Treasurer
4. Report of the Vice President for Student Development
5. Committee Reports
 - a. Academic Affairs
 - b. Athletic
 - c. Audit
 - d. Buildings and Grounds
 - e. Development
 - f. Finance
 - g. Investments
 - h. Student Life
6. Faculty Personnel/Payroll Items

| <u>Resignations</u> | <u>Assignment</u> | <u>Effective</u> |
|---------------------|---|------------------|
| James M. Crum | Asst. Prof., Biological Sciences | 12/31/83 |
| Elmo Reed | Lecturer, Music | 12/31/83 |
| Joel L. Sommerfeldt | Asst. Prof., Therapy & Field Serv. | 12/31/83 |
| M. M. Chengappa | Head, Microbiology & Immunology, Breathitt Veterinary Center | 1/12/84 |

Employment

| <u>Name</u> | <u>Assignment</u> | <u>Salary</u> | <u>Effective</u> |
|---------------------|-------------------------------|---------------|-------------------------|
| Scott L. Whitehead | Lecturer, Music, p-t | \$1912.50 | for 1/1/84-- 5/31/84 |
| Phillip G. Brummett | Visit. Lec., Computer Studies | 8750 | for 1/1/84-- 5/31/84 |

Adjustments in Salary

| <u>Name</u> | <u>Assignment</u> | <u>Change/Explanation</u> |
|-------------------|---|--|
| James F. Thompson | Prof., Econ. & Finance | \$60 p/hr Visit. Lec., Small Bus. Dev. Center, effective 11/29/83 |
| Jean K. Culp | Assoc. Prof., Nursing | \$150 for workshop on Physical Assessment 12/14/83 |
| Thomas F. Holcomb | Professor, Prof. Studies | \$125 for Crisis Intervention workshop, 12/14/83 |
| Terry R. Barrett | Assoc. Prof., Psychology | \$726 for eval. consult., Nat'l Rural Indep. Liv. Network 11/14/83--11/21/83 |
| Allan L. Beane | Assoc. Prof., Spec. Ed. | \$350 for train. modules, Nat'l Rural Indep. Liv. Ntwk, 11/1/83--11/30/83 |
| John K. Purcell | Assoc. Prof., Rec. & PE | \$60 for down marker linesman, 4 football games, payable 11/17/83 |
| Paul M. Naberezny | Counselor/Instructor Counseling & Testing | \$60 for down marker linesman, 4 football games, payable 11/17/83 |
| Janet W. McGuire | Asst. Prof., Spec. Educ. | Return from medical leave 12/1/83 |
| Richard H. Usher | Prof., Inst. & Learning | \$75 for consultant, Envir. Educ. workshop 12/2/83 |
| David Eldredge | Prof., Business & Public Affairs, Dean | \$100 for KET Course CSC 102-94, 1/15/84 1 sem. hour |
| Frank Elwell | Asst. Prof., Sociology | \$150 for KET Course SOC 133-94, 1/15/84 3 sem. hours |
| Lillian Rogers | Instructor, Sociology | \$150 for KET Course SOC 133-94, 1/15/84 3 sem. hours |
| Joseph L. Rose | Prof., Pol. Sci. & Legal | \$300 for KET Course POL 140-94, 1/15/84 3 sem. hours |

7. Staff Personnel/Payroll ItemsResignations

| <u>Name</u> | <u>Assignment</u> | <u>Effective</u> |
|----------------------|---|------------------------------|
| William J. Jenkins | Custodian, Physical Plant | 12/28/83 |
| Angela H. Clark | Recep., Admissions & Records | 12/27/83 |
| Michael W. McClure | Chemist, Breathitt Vet. Ctr. | 2/10/84 |
| Daniel E. Spees | Chief Engineer, TV Studio Journalism & Radio-TV | 12/31/83 |
| Lori A. Deitz | Pre-Audit Clerk, Personnel | 11/16/83 (term. of contract) |
| Janet L. Nance | Adult Basic Educ. Teacher, Extended Education | 12/20/83 |
| Martha L. Fisher | ABE Teacher, Ext. Educ. | 12/ 1/83 |
| Alan C. Lossner | Research Asst., National Rural Project | 12/15/83 |
| Elizabeth A. Coursey | Cook, Food Services (on leave since 8/1/83) | 12/27/83 (deceased) |
| Keith A. Harris | Custodian, Physical Plant | 1/24/84 |

Leaves of Absence (without pay)

| <u>Name</u> | <u>Assignment</u> | <u>Effective</u> |
|-------------------|-------------------------------|------------------|
| Imogene McClure | Cook, Food Services | 1/ 1/84 |
| Willodean Walker | Cook, Food Services | 2/24/84 |
| Deborah J. Morgan | Snack Bar Wkr., Food Services | 12/ 8/83 |
| Janice F. Duncan | Cook, Food Services | 1/17/84 - |
| Susan E. Sammons | Secretary, Training Services | 1/ 2/84--6/30/84 |

Adjustments in Salary

| <u>Name</u> | <u>Assignment</u> | <u>Change/Explanation</u> |
|--------------------|---|---|
| Linda K. Farley | Grants & Contracts Acct., Account. & Budgetary Control | From 17,470 to 18,600 p/yr effective 1.1/84; additional responsibilities |
| Clarence H. King | Clerk/Typist, Breathitt Veterinary Center | From \$4.56 p/hr as Recept/ Typist to \$4.71 p/hr effective 12/12/83 |
| Dorothy N. Murphy | Receptionist/Typist, Breathitt Vet. Center | From \$4.71 p/hr as Clerk/ Typist to \$4.56 p/hr effective 12/12/83 |
| Ross Meloan | Adm. Asst., VP Student Dev. | \$60 for official timer for 4 football games, payable 11/17/83 |
| Marian M. Posey | Inst. Consult., Teaching & Media Resources | \$650 for conducting Home Energy Asst. Proj. evaluation for 10/1/83--12/23/83 |
| Anita M. Poynor | Accountant, Business Office | From \$5.97 p/hr (11,689 annual) to \$14,600; title change from Accts Rec. Coord. effective 1/1/84 |
| James L. Geurin | Cook G5, Food Services | From \$4.04 p/hr Pots & Pans Wkr G2, to \$4.56 p/hr effective 1/10/84 |
| Griselda Morgan | Dishroom Wkr G2, Food Services | From \$4.56 p/hr temp. Cook G5 to \$3.88 p/hr effective 1/10/84 |
| Rebecca J. Mifflin | Secretary, National Rural Project | \$4.68 p/hr effective 1/1/84--5/31/84; reappointment |
| Jeffrey Smith | Patrol Officer, Public Safety | From Racer Patrol at \$4.00 p/hr to Patrol Officer at \$5.55 p/hr effect. 1/21/84 |
| Linda M. Pierce | Design Artist, Printing | \$35 for poster layout for Radio Station payable 11/15/83 |
| Lawrence H. Moore | Director, Adult Education Extended Education | \$1000 for developing and implementing statewide Energy Asst. project effective 10/20/83--12/31/83 |

Employment

| <u>Name</u> | <u>Assignment</u> | <u>Salary</u> | <u>Effective</u> |
|------------------|--|---------------|-------------------|
| Jack Kerr | Computer Oper I, Computing & Information Systems, p-t | \$ 5.88 p/hr | 1/ 9/84 |
| Lisa Herren | Seas. Laborer, Breathitt Vet. Center (11 hours) | 3.50 p/hr | 12/3/83--12/9/83 |
| Stefane L. Baker | Registration wkr., Adm. & Records (appx. 36 hrs) | 3.35 p/hr | 11/28/83--12/8/83 |
| Pamela G. Finney | Programmer, Computing & Information Systems | 13,000 p/yr | 1/ 3/84 |

Employment (con't)

| <u>Name</u> | <u>Assignment</u> | <u>Salary</u> | <u>Effective</u> |
|---------------------|---|------------------------|----------------------------|
| R. Gail Raspberry | Secretary, ECOMA | \$ 4.56 p/hr | 12/7/83--12/16/83 |
| Joseph C. Nall | ABE Teacher, Ext. Educ. | 7.00 p/hr | 12/20/83--6/30/84 |
| Robert P. Hancock | Instructor, Project Apollo | 500 for | 12/12/83--1/15/84 |
| Robert . Gangaware | Instructor, Project Apollo | 500 for | 12/12/83--1/15/84 |
| Sara H. Martin | Preservice Curriculum Asst., National Rural Project, temp. | 6.00 p/hr | 1/5/84--4/1/84 |
| Sheila K. Meeks | ABE Teacher, Ext. Educ. temp., p-t | 7.00 p/hr | 12/1/83--6/30/84 |
| Donald A. Jones | Legal Advisor, Student Gov. Association | 500 for | 9/1/83--12/8/83 |
| Rachel L. Baar | Temp. help, Admissions & Records; Receptionist | 3.35 p/hr 4.56 p/hr | 12/19/83--1/9/84 1/9/84 |
| Sandra L. Moore | Inst. Consult., Teaching & Media Resource Center | 4,000 for | 1/3/84--5/31/84 |
| Charlotte H. Wilson | Secretary, Archeology/TVA | 5.02 p/hr | 1/4/84--5/11/84 |
| Carol Lee Julian | Research Assoc., Develop., temp., p-t | 1,250 p/mo | 1/1/84--6/30/84 |

FORT CAMPBELL CENTER

| | | | |
|-------------------|------------------|-----------|---------------|
| Jill W. Hileman | BSEP Instructor | 7.52 p/hr | 1/1--12/31/84 |
| Nancy R. Platzner | Secretary | 4.75 p/hr | 1/1--12/31/84 |
| Sharon R. West | Attendance Clerk | 4.00 p/hr | 1/1--12/31/84 |
| Robert R. Slayden | Math Coordinator | Resigned | 12/31/83 |

STUDENT ASSISTANTSHIPS

| <u>Name</u> | <u>Department</u> | <u>Amount</u> | <u>Fall</u> | <u>Spring</u> |
|----------------------|-----------------------------|---------------|-------------|---------------|
| Michael R. Alvey | Journalism & Radio-TV | \$1,200 | | X |
| Carol Ann McCutcheon | Journalism & Radio-TV | 1,200 | | X |
| Daniel N. Payne | Journalism & Radio-TV | 1,200 | | X |
| Charles T. Rogers | Journalism & Radio-TV | 1,200 | | X |
| Terry R. Stalions | Journalism & Radio-TV | 1,200 | | X |
| Scott M. Bower | Geosciences | 1,200 | | X |
| Andrew M. Chernoff | Geosciences | 1,200 | | X |
| Keith A. Harris | Safety Engineering & Health | 1,200 | | X |
| Suanne Amos | Health, PE, & Recreation | 1,200 | | X |
| Jackie L. Johnson* | Health, PE, & Recreation | 1,200 | X | X |
| Susan A. Pietrowiak* | Special Education | 1,200 | X | X |
| Karen J. Reynolds | Special Education | 1,200 | | X |
| Dean B. Gesch | MARC | 1,800 | | X |
| Virginia L. Pool | Instruction & Learning | 1,200 | X | X |
| Billy J. McDougal* | Health, PE & Recreation | 1,200 | X | X |
| Kristy A. Calman | Student Development | 1,200 | | X |
| Curt F. Morman* | Coop. Educ. & Placement | 1,800 | X | |
| Ann Manire* | Special Education | 1,200 | X | X |
| Jill D. Stewart* | National Rural Project | 1,800 | | |

*Resigned

8. Resolution of Appreciation - Michaeld Harreld9. BSA Museum AgreementMinutes of the Meeting of the Board of Regents held December 20, 1983,
Approved

Judge Howerton moved that the Minutes of the meeting of the Board of Regents held on December 20, 1983, be approved as written. Dr. Henley seconded, and the motion carried.

Report of the President

President Stroup distributed copies of the Musical Showcase Tour program presented January 25-27, in Henderson, Evansville, and Owensboro, expressed appreciation for the Frankfort reception in her honor hosted by West Kentucky Legislators, and distributed copies of a letter sent to area legislators regarding Murray State's relationship with public schools in the area, outlining present and proposed activities. Dr. Stroup distributed the names of the Search Committee for Vice President for University Relations and Development and a position description; she

stated that seven candidates for the position of Vice President for the Academic Program will be visiting Murray State between February 21 and March 2. Dr. Stroup reported an inaugural committee has been named and tentative dates are April 26, 27, and/or 28, that setting the date of the inaugural ceremony is awaiting Governor Collins' schedule and that possible events include the Alumni Association banquet, a meeting of the MSU Foundation Trustees, and a meeting of the Board of Regents. Dr. Stroup distributed copies of the Resumption of Planning document which was put together during a three-day planning retreat of the Cabinet, called attention to the stated goals, and invited comments from the Board members.

Report of the Treasurer

Dr. Hogancamp reviewed the attached Financial Report for the period July 1, 1983, through December 31, 1983, including a report on utilities.

(see Attachment #1)

Report of the Vice President for Student Development

Dr. Frank Julian, Vice President for Student Development, reviewed the attached report.

(see Attachment #2)

Committee Reports

(A) Academic Affairs - Mr. Howerton

Judge Howerton presented the report for the Academic Affairs Committee, and moved that the Board approve a new minor in Youth Agency Administration in the Department of Health, Physical Education, and Recreation. Dr. Henley seconded and all voted aye. The Chairman stated so ordered.

(B) Athletic - Dr. Henley

Dr. Henley stated that the Athletic Committee had one item that needed to be discussed in executive session.

(C) Audit - Mr. McCuiston

It was confirmed that all members have received the 1982-83 audited Financial Report from James R. Meany & Associates.

Mr. McCuiston moved that the attached audited Financial Report for 1982-83 be accepted. Dr. Henley seconded and all voted aye.

(see Attachment #3)

(D) Buildings and Grounds - Mr. Westberry. No report.

(E) Development - Mr. Morgan. No report.

(F) Finance - deferred.

(G) Investments - Mr. Lawton. No report.

(H) Student Life - Mr. Thomas. No report.

Alumni Association - Dan Shipley.

Mr. Shipley reported the Alumni Association has had a good year in fund raising for scholarships and called attention to the Association's banquet scheduled for April 28.

Ad Hoc Committee - Mr. Frymire.

Mr. Frymire reported that the clean-up legislation has been introduced, is in committee, and no action has been taken since the introduction.

Faculty Personnel/Payroll Items, Approved

Upon the recommendation of the President, Judge Howerton moved the approval of the Faculty personnel/payroll items listed in Item 6 a-c of the agenda. Mr. McCuiston seconded and the following voted: Mr. Cooke, aye; Mr. Howerton, aye; Mr. Lawton, aye; Mr. Lynch, aye; Mr. McCuiston, aye; Mr. Morgan, aye; Mr. Thomas, aye; Mr. Westberry, aye; and Mr. Frymire, aye. The Chairman stated the Faculty personnel/payroll items approved.

Staff Personnel/Payroll Items, Approved

Upon the recommendation of the President, Judge Howerton moved the approval of the Staff personnel/payroll items including student assistantships as listed in Item 7 a-d of the agenda. Mr. McCuiston seconded and the following voted: Mr. Cooke, aye; Dr. Henley, aye; Mr. Howerton, aye; Mr. Lawton, aye; Mr. Lynch, aye; Mr. McCuiston, aye; Mr. Morgan, aye; Mr. Thomas, aye; Mr. Westberry, aye; and Mr. Frymire, aye. The Chairman stated the Staff personnel/payroll items including student assistantships approved.

Resolution of Appreciation of Michael N. Harreld

Dr. Henley moved that the following resolution of appreciation of Michael N. Harreld be adopted:

WHEREAS, Michael N. Harreld served with distinction as a member of the Board of Regents of Murray State University from September 1982 to November 1983 when he resigned to accept an appointment to the Kentucky Council on Higher Education, and

WHEREAS, his dedicated service to the Board contributed substantially to the improvement and advancement of the University in its efforts to serve the educational needs of the citizens of West Kentucky and the Commonwealth, and

WHEREAS, his conscientious and devoted service reflected an unselfish willingness to expend both time and energy in working toward the betterment of the University, and

WHEREAS, his expertise and knowledge in higher education finance enabled him to serve effectively as chairman of the Finance Committee of the Board, and

WHEREAS, he was also active as a member of the Investments Committee and distinguished himself as an advocate of the needs and programs of the University,

NOW, THEREFORE, BE IT HEREBY RESOLVED that the citizens of the Commonwealth through the Board of Regents of Murray State University express their grateful appreciation to Michael N. Harreld for noteworthy service to the University and its students, and

BE IT FINALLY RESOLVED that the Board wishes him continued prosperity, good health and happiness in coming years.

Mr. Morgan seconded and all voted aye.

Report on BSA Museum Agreement

President Stroup reported on her meeting in Dallas with leaders of the Boy Scouts of America and stated that we are working on the particulars of the BSA Museum Agreement which will be brought to the Board when finalized.

Committee Report

(F) Finance - Mr. Lawton.

Mr. Lawton presented the report of the Finance Committee, stating that the following items were discussed by the Committee:

1. Analysis of Governor Collins' Budget recommendation for higher education and Murray State University

2. Tuition rates for 1984-85 and Waiver County Tuition Surcharge
3. Housing and Dining Rates for 1984-85
4. Budget Guidelines
5. Renovation of Carman Pavilion
6. Course Fee Policy
7. National Student Exchange Program fees
8. Designation of Breathitt Veterinary Center as a rabies testing center

Pursuant to the recommendations of the Finance Committee, Mr. Lawton presented the following motions:

THAT the Board approve the current \$50 per semester tuition surcharge for students from the waiver counties (within a 100-mile radius of Murray) be increased to \$100 per semester tuition surcharge and that the additional revenue generated be earmarked for scholarships. Mr. Morgan seconded and the following voted: Mr. Cooke, aye; Dr. Henley, aye; Mr. Howerton, aye; Mr. Lawton, aye; Mr. Lynch, aye; Mr. McCuiston, aye; Mr. Morgan, aye; Mr. Thomas, aye; Mr. Westberry, aye; and Mr. Frymire, aye. Motion carried.

THAT the Board approve the housing and dining rates for 1984-85 with the residence hall and meal ticket rates effective Fall 1984 and College Courts rates per month effective July 1, 1984, as follows:

1984-85

Residence Halls

| | |
|------------------|--------------------|
| Double Occupancy | \$345 per semester |
| Private | 520 per semester |

College Courts

| | |
|----------------------|-----------------|
| 1-Bedroom apartment | \$185 per month |
| 2-Bedrooms apartment | 210 per month |

Meal Tickets

| | |
|------------|--------------------|
| 7 - 3 plan | \$500 per semester |
| 7 - 2 plan | 475 per semester |
| 5 - 3 plan | 445 per semester |
| 5 - 2 plan | 425 per semester |

Mr. Cooke seconded and the following voted: Mr. Cooke, aye; Dr. Henley, aye; Mr. Howerton, aye; Mr. Lawton, aye; Mr. Lynch, aye; Mr. McCuiston, aye; Mr. Morgan, aye; Mr. Thomas, aye; Mr. Westberry, aye; and Mr. Frymire, aye. Motion carried.

THAT the Board approve the renovation of the Carman Pavilion at a cost to the University of approximately \$87,000 with the balance of funds for the project coming from capital construction funds remaining from the Breathitt Veterinary Center project for an approximate total cost of \$387,750. Mr. McCuiston seconded and the following voted: Mr. Cooke, aye; Dr. Henley, aye; Mr. Howerton, aye; Mr. Lawton, aye; Mr. Lynch, aye; Mr. McCuiston, aye; Mr. Morgan, aye; Mr. Thomas, aye; Mr. Westberry, aye; and Mr. Frymire, aye. Motion carried.

THAT the Board adopt the following Course Fee Policy:

Course Fee Policy

1. Eligible Courses: Fees will only be assessed for courses which result in extraordinary expense by the University. Such extraordinary expense would include the cost of items such as (1) consumable classroom supplies, (2) depreciation and maintenance of laboratory facilities, and (3) other unique expenses related to specialized courses.

2. Approval Process: The assessment of course fees would be proposed by the department which teaches the course. Approval of the appropriate academic dean and the Vice President for the Academic Program would be required.
3. Disbursement of Fee Income: Fee income would revert to the University's central operating fund. However, in instances where the budget allocations for a specific department do not meet its instructional needs, the department may request a budgetary adjustment from funds generated by the fee assessment. Such requests would be made through normal budgetary channels.
4. Refund Policy: Fees will be refunded to students who drop a course on the same schedule which determines the refunding of tuition.
5. Review of Fees: Special course fees should be reviewed by the Vice President for the Academic Program on a periodic basis to ascertain whether continued justification exists.
6. Official Approval: All course fees must be recommended by the President and approved by the Board of Regents.

Judge Howerton seconded and all voted aye. The Chairman stated the Course Fee Policy is approved.

THAT the Board approve the \$35.00 application fee for a student involved in the National Student Exchange Program and \$20.00 fee for a student attending MSU through the National Student Exchange Program. Mr. Westberry seconded and all voted aye. The Chairman stated so ordered.

THAT the Board adopt the following Guidelines for the 1984-85 University Budget:

1. That salary increases be the top priority for the 1984-85 fiscal year.
2. That individuals performing at a satisfactory level will receive a four percent (4%) salary increase, provided the Governor's proposed budget is enacted.
3. That departmental operating expense allocations be held at the 1983-84 levels, except in those areas where compelling evidence dictates otherwise.
4. That if, after analyzing final spring enrollments and resolving all remaining budget issues it is possible to effect additional savings, such funds be used for merit and equity adjustments.

Mr. Cooke seconded, and the following voted: Mr. Cooke, aye; Dr. Henley, aye; Mr. Howerton, aye; Mr. Lawton, aye; Mr. Lynch, aye; Mr. McCuiston, aye; Mr. Morgan, aye; Mr. Thomas, aye; Mr. Westberry, aye; and Mr. Frymire, aye. Motion carried.

Executive Session

Judge Howerton moved that the Board go into executive session to discuss individual personnel matters and possible litigation. Mr. Cooke seconded and the session began at 11:15 a.m.

Public Session and Adjournment

The executive session ended at 12:57 p.m. and the Board reconvened in public session. Dr. Henley moved that the meeting be adjourned. Mr. Thomas seconded and all voted aye. The meeting adjourned at 12:59 p.m.

Richard H. Frymire
Chairman

Patsy R. Dyer
Secretary

Murray State University

Vice-president for administrative services
Murray, Kentucky 42071 (502) 762-3773

January 23, 1984

President Kala M. Stroup and
Members of the Board of Regents
Murray State University
Murray, Kentucky 42071

Dear President Stroup and Members of the Board:

Submitted herewith is the Second Quarter Financial Report for Murray State University for the 1983/84 fiscal year. The report covers the period July 1, 1983 through December 31, 1983, and includes the following financial information:

1. Summary of Budget Adjustments
2. Statement of Current Unrestricted Funds
 - a. Revenues by Source
 - b. Expenditures by Function
3. Statement of Current Restricted Funds
 - a. Revenues by Source
 - b. Expenditures by Function
4. Detailed Schedule of Current Unrestricted Revenues
 - a. Educational and General
 - b. Auxiliary Enterprises
5. Current Unrestricted Fund Balance Changes
6. Narrative Supplement

This report includes the Current Fund only and has been prepared to meet generally accepted fund accounting principles and the reporting standards of the Council on Higher Education.

Respectfully submitted,

Jackie Harrison

Jackie S. Harrison, Director
Accounting & Budgetary Control

Thomas B. Hogancamp

Thomas B. Hogancamp
Interim Vice President for
Administrative Services and Treasurer

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MURRAY STATE UNIVERSITY

Summary of Budget
Adjustments

| <u>REVENUES</u> | <u>Original Budget</u> | <u>Adjustments/ Revisions</u> | <u>Adjusted Budget Per Report</u> |
|-------------------------------------|----------------------------|-----------------------------------|---|
| <u>Educational & General</u> | \$ 34,369,750 | | |
| Border County Tuition | | 873,891 | |
| KTRS | | 682,195 | |
| Farm Revenue | | 270,738 | |
| Interest Income (CERR) | | 240,000 | |
| Workstudy--(Restricted) | | (300,000) | |
| Prior Year Carryover* | | 273,607 | |
| Balance Forward--(Fund Bal. Change) | | (600,000) | |
| Total Educational & General | <u>34,369,750</u> | <u>1,440,431</u> | <u>35,810,181</u> |
| <u>Auxiliary Enterprises</u> | 5,809,246 | | |
| Workstudy--(Restricted) | | (52,408) | |
| Prior Year Carryover* | | 37,781 | |
| Total Auxiliary Enterprises | <u>5,809,246</u> | <u>(14,627)</u> | <u>5,794,619</u> |
| TOTAL REVENUES | <u>40,178,996</u> | <u>1,425,804</u> | <u>41,604,800</u> |
| <u>EXPENDITURES</u> | | | |
| <u>Educational & General</u> | 34,369,750 | | |
| CERR Funding | | 240,000 | |
| KTRS | | 682,195 | |
| Prior Year Carryover* | | 273,607 | |
| Workstudy--(Restricted) | | (300,000) | |
| Farm Expenses | | 331,547 | |
| Scholarships-- Border County | | 873,891 | |
| Balance Forward--(Fund Bal. Change) | | (600,000) | |
| Total Educational & General | <u>34,369,750</u> | <u>1,501,240</u> | <u>35,870,990</u> |
| <u>Auxiliary Enterprises</u> | 5,809,246 | | |
| Workstudy--(Restricted) | | (52,408) | |
| Prior Year Carryover* | | 37,781 | |
| Total Auxiliary Enterprises | <u>5,809,246</u> | <u>(14,627)</u> | <u>5,794,619</u> |
| TOTAL EXPENDITURES | <u>\$ 40,178,996</u> | <u>\$ 1,486,613</u> | <u>\$ 41,665,609</u> |

* Prior Year Carryover is equal to actual expenditures to date.

MURRAY STATE UNIVERSITY

Statement of Current Unrestricted
Revenues by Source
Expenditures by Function

For the Period July 1 -- December 31, 1983

REVENUES

| | Adjusted Budget | Fiscal Year Actual | Actual % Budget |
|----------------------------------|----------------------|-----------------------|--------------------|
| <u>Educational & General</u> | | | |
| Tuition & Fees (Note 1) | \$ 7,795,776 | \$ 4,270,485 | (55) |
| State Appropriation (Note 2) | 26,214,295 | 14,724,895 | (56) |
| Indirect Cost Reimbursement | 151,000 | 102,255 | (68) |
| Sales & Services -- Ed. | | | |
| Departments (Note 3) | 377,688 | 169,915 | (45) |
| Other Sources | 997,815 | 644,321 | (65) |
| Prior Year Carryover (Note 4) | 273,607 | 273,607 | (100) |
| Total Educational & General | <u>35,810,181</u> | <u>20,185,478</u> | <u>(56)</u> |
| <u>Auxiliary Enterprises</u> | | | |
| Food Services | 2,813,725 | 1,578,833 | (56) |
| Housing Services | 2,352,900 | 1,313,581 | (56) |
| Curris Center | 104,000 | 57,909 | (56) |
| Miscellaneous | 176,213 | 114,526 | (65) |
| Interest Income H & D Rev. | 310,000 | 76,272 | (25) |
| Prior Year Carryover (Note 4) | 37,781 | 37,781 | (100) |
| Total Auxiliary Enterprises | <u>5,794,619</u> | <u>3,178,902</u> | <u>(55)</u> |
| TOTAL REVENUES | <u>\$ 41,604,800</u> | <u>\$ 23,364,380</u> | <u>(56)</u> |

EXPENDITURES

| | | | |
|----------------------------------|-------------------|-------------------|-------------|
| <u>Educational & General</u> | | | |
| Instruction (Note 4) | 14,893,763 | 6,954,717 | (47) |
| Research | 76,876 | 37,136 | (48) |
| Public Service | 1,730,692 | 1,111,971 | (64) |
| Libraries | 1,395,976 | 755,494 | (54) |
| Academic Support (Note 4) | 1,612,525 | 846,392 | (51) |
| Student Services | 2,804,261 | 1,640,220 | (58) |
| Institutional Support | 4,803,859 | 2,244,413 | (47) |
| O & M of Plant | 5,158,461 | 2,216,311 | (43) |
| Student Financial Aid (Note 1) | 1,408,491 | 1,147,867 | (82) |
| Debt Service (Note 5) | 1,932,123 | 534,300 | (28) |
| Facility Rental--H & D | 53,963 | 53,963 | (100) |
| Total Educational & General | <u>35,870,990</u> | <u>17,542,784</u> | <u>(49)</u> |

Page 2
Statement of Current Unrestricted
Revenues by Source
Expenditures by Function
December 31, 1983

REVISED

2/2

| | <u>Adjusted Budget</u> | <u>Fiscal Year Actual</u> | <u>Actual % Budget</u> |
|--|----------------------------|-------------------------------|----------------------------|
| <u>Auxiliary Enterprises</u> | | | |
| Food Service | 2,850,210 | 1,335,208 | (47) |
| Housing Services | 1,823,155 | 950,324 | (52) |
| University Center | 349,188 | 165,003 | (47) |
| Miscellaneous | 95,980 | 18,262 | (19) |
| Debt Service (Note 5) | 676,086 | 250,614 | (37) |
| Total Auxiliary | <u>5,794,619</u> | <u>2,719,614</u> | <u>(47)</u> |
| TOTAL EXPENDITURES | <u>\$ 41,665,609</u> | <u>\$ 20,262,398</u> | <u>(49)</u> |
| Net Operating Increase/ (Decrease) (Note 3) | <u>\$ (60,809)</u> | <u>\$ 3,101,982</u> | |

NOTES:

- Note 1. Border County scholarships of \$873,891 have been included as tuition and scholarship expense. During the fall semester 1115 students were given tuition waivers for out-of-state tuition less a \$50 differential fee. If this adjustment is excluded from consideration, the tuition and fee revenue % falls to (49) and the student financial aid expenditure % falls to (51).
- Note 2. KTRS in the amount of \$682,195 is reflected as state appropriation and is distributed by functional category based on actual expenditures.
- Note 3. A final budget for the University's farms has not been approved by the President at this time. Budget revisions for the farms have been included as: Revenues = \$270,738; Expenditures = \$331,547; Budget Deficit = (\$60,678). An approved farm budget will be reflected in the third quarter financial report.
- Note 4. Budget revisions for Prior Year Carryover is based on actual expenditures to date of prior year funds (\$311,388).
- Note 5. Additional Debt Service in the amount of \$75,525 for Con. Ed. and \$94,207 for H & D has been paid from excess reserves held by our trustee.

MURRAY STATE UNIVERSITY

Statement of Current Restricted
Revenues By Source
&
Expenditures By Function

For the Period July 1, 1983 -- December 31, 1983

REVENUE

| | <u>Budget</u> | <u>Actual</u> |
|--------------------------|-------------------|---------------------|
| Federal Funds | | |
| PELL | | \$ 1,072,096 |
| SEOG | | 101,225 |
| Workstudy | \$ 300,000 | 195,169 |
| Grants & Contracts | | 511,739 |
| Total Federal Funds | <u>300,000</u> | <u>1,880,229</u> |
| State Grants & Contracts | | 230,853 |
| Other Grants & Contracts | | 12,507 |
| TOTAL CURRENT REVENUE | <u>\$ 300,000</u> | <u>\$ 2,123,589</u> |

EXPENDITURES

| | | |
|----------------------------------|-------------------|---------------------|
| <u>Educational & General</u> | | |
| Instruction | 157,200 | 447,449 |
| Research | | 25,112 |
| Public Service | | 312,588 |
| Library | | 22,862 |
| Academic Support | 44,460 | 65,764 |
| Student Services | | 22,348 |
| Institutional Support | 98,340 | 25,209 |
| O & M of Plant | | 1,525 |
| Scholarships/Financial Aid | | 1,173,321 |
| Total Educational & General | <u>300,000</u> | <u>2,096,178</u> |
| <u>Auxiliary Enterprises</u> | <u>52,408</u> | <u>27,411</u> |
| TOTAL CURRENT EXPENDITURES | <u>\$ 352,408</u> | <u>\$ 2,123,589</u> |

MURRAY STATE UNIVERSITY

Schedule of Current Unrestricted Revenues
December 31, 1983

| <u>Educational & General</u> | <u>Actual Revenues</u> |
|--|----------------------------|
| Tuition and Fees | |
| Fall Tuition | \$ 3,952,131 |
| Spring Tuition | |
| Summer'83 Tuition | 14,889 |
| Miscellaneous Tuition | 46,419 |
| Student Activity Fees | 171,528 |
| Other Course Fees | 85,518 |
| Total Tuition and Fees | <u>4,270,485</u> |
| State Appropriations | |
| MSU | 13,340,565 |
| Breathitt Veterinary Center | 702,135 |
| KTRS | 682,195 |
| Total State Appropriations | <u>14,724,895</u> |
| Indirect Cost Reimbursement | |
| Work Study Administration | 27,734 |
| NDSL Administration | 22,050 |
| SEOG Administration | 9,786 |
| PELL Administration | 2,565 |
| NDSL Collection Reimbursement | 25,781 |
| Fed./State Indirect Cost Reimbursement | 14,339 |
| Total Indirect Cost Reimbursement | <u>102,255</u> |
| Sales & Services---Educational Departments | |
| University Farms | 73,550 |
| Fund for Academic Excellence | 28,859 (Note 1) |
| MSU News Advertising | 26,291 |
| VDRC Testing Fees | 26,239 |
| Testing Fees | 3,652 |
| Nursery School Fees | 3,000 |
| Art Cash Sales | 2,629 |
| Speech & Hearing Fees | 2,438 |
| GED | 1,748 |
| Industrial Arts Supplies | 1,047 |
| Chemistry Breakage | 462 |
| Total Sales & Services---Education Depts. | <u>169,915</u> |
| Other Sources | |
| Athletic Game Revenue | 147,303 |
| Athletic Guarantees | 47,000 |
| Extraordinary Athletic Revenues | 18,086 |
| Interest Income---T & A Clearing | 114,284 |
| Interest Income---Con. Ed. Rev. Fund | 95,649 |
| Summer Youth'83 | 88,215 |
| Parking Fines & Permits | 28,320 |
| Endowment Income---Boy Scout Museum | 25,000 |
| Other Income | 21,578 |

| | |
|----------------------------------|-------------------------------|
| Other Sources (Cont'd) | |
| Library Services | \$ 13,613 |
| Library Fines | 792 |
| Schedule Change | 9,685 |
| Graduation Fees | 8,889 |
| Summer Theatre | 7,628 |
| Transcripts | 7,006 |
| Exposition Center | 6,300 |
| Project Apollo | 2,730 |
| Return Check Charge | 1,245 |
| Alumni Placement Fee | 741 |
| Long Distance Telephones | 257 |
| Total Other Sources | <u>644,321</u> |
| Total Education and General | <u>19,911,871 (Note 2)</u> |
| <u>Auxiliary Enterprises</u> | |
| Food Services | 1,578,833 |
| Housing Services | 1,313,581 |
| Curris Center | 57,909 |
| Miscellaneous | 114,526 |
| Interest Income--H & D Rev. Fund | 76,272 |
| Total Auxiliary Enterprises | <u>3,141,121 (Note 2)</u> |
| TOTAL CURRENT REVENUE | <u>\$ 23,052,992 (Note 2)</u> |

Note 1 Revenues received from surplus property sales.

Note 2 Excludes Prior Year Carryover of \$273,607 and \$37,781 respectively.

MURRAY STATE UNIVERSITY

Current Unrestricted
Fund Balance Change

Total Fund Balance
Per 6/30/83 Financial Report

\$ 7,028,449

Less Allocations:

| | |
|---|---------|
| Athletic endowment | 284,698 |
| Inventories | 496,112 |
| Encumbrances | 354,539 |
| Change funds | 17,000 |
| Prior year account balances | 576,268 |
| Renovation project balances carried forward | 129,497 |
| Diagnostic lab balances | 288,719 |
| CERR capital outlay | 375,700 |
| Operating budget of subsequent years | 600,000 |

Current Appropriations of \$600,000 balance:

| | |
|------------------------------|---------|
| Savage Cave | 2,500 |
| Oakhurst--1st Floor | 35,000 |
| Racer Arena | 3,000 |
| VP Academic Programs | 9,500 |
| Wellness Lab Renovation | 30,000 |
| Radio Eqt. -- SGA | 15,000 |
| Wickliffe Mounds | 63,525 |
| Disc Storage -- CIS | 18,000 |
| VDRC Utilities -- 82-83 | 27,250 |
| Recruitment & Retention | 15,000 |
| American Humanics | 20,000 |
| Dump Truck | 20,000 |
| Microcomputer Repair | 12,650 |
| Ctr. for International Prog. | 13,600 |
| Warehouse -- Wilson Hall | 6,000 |
| Project Apollo (net) | 50,615 |
| AHES | 65,515 |
| Total | 407,155 |

Total Allocations

\$ 3,122,533

Unallocated:

3,905,916

Less Commitments as of June 30, '83

| | |
|-------------------------------|-----------|
| Wilson Hall | 1,800,000 |
| Carmen Paviion | 37,000 |
| Mall Development -- North End | 264,000 |
| Boy Scout Museum | 300,000 |

2,401,000

Transfers & Commitments
July 1 -- December 31, 1983

| | |
|---|----------------|
| Con. Ed. | |
| Back-up power | 50,000 |
| Bury phone cable | 8,000 |
| Insurance Package for Jan 1 -- June 30, 1984 | <u>130,000</u> |
| | 188,000 |

| | |
|----------------------------|--------------|
| Housing & Dining | |
| Outdoor Racquetball Courts | 50,000 |
| Intramural Field | 1,750 |
| Curris Center Roof | <u>6,000</u> |
| | 57,750 |

| | |
|--|---------------------|
| Total Commitments & Transfers | 245,750 |
| Uncommitted Balances as of December 31, 1983 | <u>\$ 1,259,166</u> |

NARRATIVE SUPPLEMENT

The foregoing financial report of revenue and expenditures for the first half of the fiscal year 1983-84 portrays that Murray State University has operated safely within the scope of anticipated revenues and expenditures for the period.

A higher percent of projected revenue historically is received during the fall semester due to higher enrollment of students and the receipt of a higher percent of the annual state appropriated dollars. The revenue received during the first six months of operation was 58 percent of the Adjusted Budget.

Expenditures for the six months (49 percent) are somewhat less than receipts. Some departments defer purchases and travel until late in the fiscal year. Utility costs were down during the first six months in spite of the extremely cold weather in December. A separate report describing successful efforts by Physical Plant personnel to hold down utility costs will be provided at the Board Meeting.

A budget at best is an estimate and guide for the fiscal year. Not all information needed is available at the time a budget is adopted. Adjustments of the budget and changes in the fund balance are shown fully in this financial report. This is in keeping with the expressed philosophy of the President and the Board of Regents to provide full disclosure of all financial data.

MURRAY STATE UNIVERSITY
Report of Utilities Expenditures
July 1, 1983--January 31, 1984

| <u>Utility</u> | <u>1983-84 Budget</u> | <u>YTD as of 1/31/84</u> | <u>Balance</u> | <u>Percent Consumed</u> |
|--|---------------------------|------------------------------|----------------|-----------------------------|
| Natural Gas | \$ 710,000 | \$ 284,462 | \$ 425,538 | 40.1% |
| Electricity | 2,040,300 | 1,288,166 | 752,134 | 63.1 |
| Water & Sewer | 180,450 | 133,474 | 46,976 | 74.0 |
| Heating Oil | 48,050 | 48,050 | -0- | 100.0 |
| Contingency | <u>67,300</u> | <u>23,533</u> | <u>43,767</u> | 35.0 |
| Totals | \$3,046,100 | \$1,777,685 | \$1,268,415 | 58.4% |
| July through January = 7 months of budget year | | | | <u>- 58.3</u> |
| Usage above budget schedule | | | | .1% |

Slightly more than 58 percent of the 1983-84 budgeted funds for utilities expense had been expended or encumbered by January 31, 1984. In spite of the extreme cold weather in December and January, the University is on target and should complete the fiscal year within the projected expenditures allocated for Utilities.

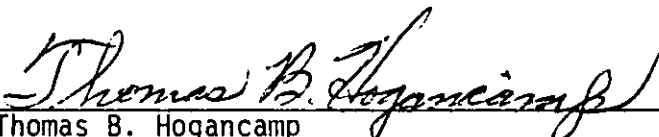
The largest overrun is heating oil costs. The Central Plant natural gas boilers are on an interruptable industrial rate and boilers must be converted to the alternate fuel (oil) whenever temperatures drop below 10 degrees and/or it appears that the Murray Gas Company will exceed its gas allotment and incur penalty charges. This is not true for dormitories. Dormitories are considered as residences and therefore share equally with city residential properties.

Heating oil costs approximately 33% more than natural gas for the same amount of heat. (It takes seven gallons of oil to produce the same amount of heat as one MCF of natural gas.) If we had been able to stay on natural gas during the periods of extremely cold weather, our costs would have been significantly lower.

The electricity expenditure is slightly above budgeted figures for this time of year due to the fact that we continued to use air-handling units to keep buildings from freezing. This over-expenditure is small compared to what could have occurred from freezing had this protective action not been taken. Western Kentucky University, for example, experienced a loss of approximately \$250,000 during the December cold weather period.

Report of Utilities Expenditures, continued

It now appears that we are on the downhill side of the weather year. The ability to shut down the Central Plant boilers at the end of the heating season should enable the University to end the year within the utility budget allocations.


Thomas B. Hogancamp
Interim Vice President for Administrative Services

kkh

FUTURE DIRECTIONS IN STUDENT DEVELOPMENT

The challenge of the past ten years in Student Development has been to develop fully the concept of Murray State as a "student-centered university". Our policies, programs, and personnel are all wound around this unifying principle. It is this single, consistent theme which causes us to stand out as an exceptional choice in a world full of higher education choices.

Many of the challenges of the future remain unchanged from our past. We must not lose our "student centeredness", and hence, we must continue to strive in all we do to retain our special identity. As Frank Borman says on behalf of Eastern Airlines, "We have to earn our stripes every day." However, the immediate future will also bring challenges which are new and different.

These are difficult economic times in higher education. In addition, the number of high school seniors from which we build our freshman classes is shrinking rapidly. Furthermore, Kentucky still sends far too few of its youth on to higher education. Kentucky's challenges are Murray State's challenges, and from them we derive our priorities in Student Development. A few of our priorities follow.

Recruitment of Students

1. Inquiry Control System
2. Scholarship programs
3. Open Houses
4. Telephone contacts
5. Community College recruitment

Retention of Students

1. Academic and career advising
2. Freshman Orientation classes
3. Placement and Cooperative Education
4. Increasing student involvement in extracurricular life
5. Teaching foundation skills

Research

1. Triennial marketing survey
2. Senior Survey
3. New Student Survey, Non-Retained Student Survey
Graduating Class Analysis
4. Other research, as warranted (a few past examples --
textbook readability, reading level/ACT comparisons,
retention of specialized populations, ACT/retention
comparisons, quality of services evaluations, student
interests)

Computerization

1. Student Financial Aid
2. Student Information System and Microfiche Records
3. Food Service
4. Placement
5. Other

Some Major Continuation Priorities

1. Golden 100, LEAD
2. Recruitment and Retention Newsletter
3. Student Ambassadors
4. Affirmative Action
5. Alcohol Education Program
6. Summer Orientation
7. Campus activities programming
8. Student employment opportunities
9. Adult student recruitment services
10. Residence hall major maintenance program

STUDENT DEVELOPMENT - TEN YEARS OF PROGRESS

A Few Highlights (excerpted from a forty page list)

OFFICE OF STUDENT DEVELOPMENT

- adoption of an "open door" policy through which thousands of students have passed seeking and receiving help
- tremendous growth and expansion of services (the Learning Center, Career Counseling Information Service, Intramural and Club Sports, and the Curris Center to name a few)
- endless research about the university and its students - results widely disseminated
- enhanced reputation of the university through speeches, presentations, publications, and consultation at meetings and at institutions all across the country
- innovated programs, such as LEAD and Golden 100
- assured institutionalization of university's commitment to our student-centered character

STUDENT FINANCIAL AID

- amount of money distributed to students has grown almost fourfold
- loan collection rate easily exceeds both the national and Kentucky standards
- over 1,800 students employed on campus
- consistently satisfactory audit results
- assumption of numerous leadership roles in the profession via offices held in and presentations made at state and southern regional meetings

ADMISSIONS AND STUDENT RECORDS

- average freshman ACT continues to grow - second only to Lexington campus of the University of Kentucky
- responsible for operation of highly successful Summer Orientation and Student Ambassador programs
- developed best recruitment publications in the region
- negotiated and published articulation agreements with all community colleges in region
- visit an ever-increasing number of schools

INTRAMURAL AND CLUB SPORTS

- grew from an eight sport program to almost seventy activities
- participation by over half of full-time undergraduates
- creation of Outdoor Recreation Resource Center
- six club sports successfully functioning
- program operated by over 150 students
- significant improvement in outdoor recreation facilities
- just received funding from NCAA for National Youth Sports Program

CURRIS CENTER

- clearly, one of the best of its type in the country
- featured in three national journals including the cover of College Union Magazine
- "home" to Student Government Association, Office of Student Activities and Organizations, and campus carrier current radio station
- over one hundred student employees "make it go"
- staff actively involved in state, regional, and national professional organizations

CENTER FOR INTERNATIONAL PROGRAMS

- hired Foreign Student Advisor this past fall to recruit and assist our international students
- recruitment materials sent world-wide
- established liason with English Language Schools throughout the United States
- re-established International Student Organization and Host Family Program

HOUSING OFFICE

- resident population growth of 600 students
- turned a "red ink" operation into a vibrant, productive, fiscally responsible "going concern"
- minor maintenance (approx. 2,000 work orders/year) handled inexpensively and efficiently by student "handyman" corps
- major maintenance projects now handled systematically and paid for from housing and dining accounts
- staff extremely active in professional organizations - director presently serving as President of SEAHQ
- dramatically improved quality and quantity of resident services and programs, staff, and security

FOOD SERVICE :

- a marginal financial operation in early 70's, solid performer today
- meal ticket sales up by 600
- numerous innovations (salad bar, soup and sandwich line, deli, etc.) to improve consumer satisfaction
- easily the most outstanding university banquet service in the state and service region
- excellent employee safety record

STUDENT ACTIVITIES AND ORGANIZATIONS

- number of student organizations has grown in ten years from 86 to 164
- one professional successfully supervises an army of student volunteers
- developed a comprehensive program of student activities
- major improvements in financial health and accountability

VETERAN SERVICES

- 450 to 500 veterans served annually
- lowest percentage of overpayments to veterans of any Kentucky institution
- Veterans Administration Compliance Surveys always yield good reports
- increased markedly personal, academic, career, and benefits counseling
- developed programs to recruit and retain veteran students

UPWARD BOUND AND SPECIAL SERVICES

- Upward Bound commenced at Murray State in 1966, Special Services in 1975
- 75 disadvantaged high school students and 150 high-risk college students receive academic and personal assistance each year
- significant personal growth and levels of academic achievement are consistently demonstrated
- provides support of important Learning Center activities, including tutoring and handicapped student services

LEARNING CENTER

- began with private donations to fund a tutoring program
- today teaches foundation courses in reading, English, and mathematics for credit to over 1,000 students, tutors over 1,000 students each year, offers drop-in labs in reading, English, and mathematics
- provides academic assistance services to the handicapped
- professionally active staff provides consulting services on and off campus
- provides students with assistance in study skills, test-taking, etc.

MURRAY STATE UNIVERSITY

Attachment # 3

1982-1983



Annual Financial Report

MURRAY STATE UNIVERSITY

MURRAY, KENTUCKY

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

JUNE 30, 1983

MURRAY STATE UNIVERSITY

Members of the Board of Regents

Richard L. Frymire, Chairman
Madisonville, Kentucky

Wendell A. Lynch
Hopkinsville, Kentucky

Bill Morgan, Vice-Chairman
Benton, Kentucky

Jere McCuiston
Trenton, Kentucky

Jim Cooke
Louisville, Kentucky
(Appointed December, 1983)

Don E. Thomas
Student Representative
Murray, Kentucky

Melvin Henley
Faculty Representative
Murray, Kentucky

B. M. Westberry
Marion, Kentucky

J. William Howerton
Paducah, Kentucky

Michael N. Harreld
Louisville, Kentucky
(Resigned November, 1983)

Robert Lawton
Central City, Kentucky

Administration

Kala M. Stroup
President

Thomas B. Hogancamp
Interim Vice President for
Administrative Services

James Booth
Interim Vice President for Academic
Programs

Frank Julian
Vice President for Student
Development

Don C. Kelly
Interim Vice President for University
Relations and Development

Financial Staff

Don Chamberlain
Budget Director

Charles D. Outland
Director
Business Office

Jacquelyn S. Harrison
Director
Accounting and Budgetary Control

Drane Shelley
Director of Purchasing and
General Services



Murray State University

Vice-president for administrative services
Murray, Kentucky 42071 (502) 762-3773

December 21, 1983

President Kala M. Stroup
and Members of the Board
of Regents
Murray State University
Murray, KY 42071

Dear President Stroup and Board Members:

The Annual Financial Report of Murray State University for the fiscal year ended June 30, 1983 is submitted as a complete and permanent record of the financial affairs of the University and includes financial statements and supporting schedules for each of the fund groups of the University.

The financial statements, records and accounts of the University have been examined by James R. Meany and Associates, Certified Public Accountants, Bowling Green, Kentucky. The report of the firm is included on Page 1.

The statements and schedules and the various categories of expenditures and revenues conform to recommendations in the guides which are used in higher education for financial accounting and reporting. These are: College and University Business Administration, a service of the National Association of College and University Business Officers, and Audits of Colleges and Universities, a publication of the American Institute of Certified Public Accountants. The Council on Higher Education has adopted a Uniform Financial Reporting Manual for the eight public institutions of higher education in Kentucky and its requirements for reporting financial information are generally consistent with the guides noted above.

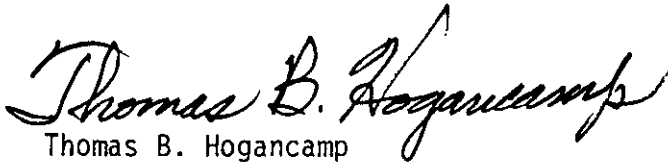
Dr. Kala M. Stroup
and Members of the
Board of Regents
December 21, 1983
Page Two

We direct your attention to the notes to the financial statements
for information on significant accounting policies and practices.

Respectfully submitted,



Jacquelyn Harrison
Director
Accounting & Budgetary Control



Thomas B. Hogancamp
Vice President
Administrative Services

kkh

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JAMES R. MEANY & ASSOCIATES, P.S.C.

Certified Public Accountants

911 COLLEGE STREET, P.O. BOX 1196, BOWLING GREEN, KENTUCKY 42101 • (502) 781-0111

To President Kala M. Stroup and
Board of Regents
Murray State University
Murray, Kentucky

We have examined the balance sheet of Murray State University as of June 30, 1983 and the related statements of changes in fund balances and current funds revenues, expenditures, and other changes for the year then ended. Except as explained in the following paragraph, our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As more fully explained in Note 13 to the financial statements, certain restricted grants and contracts awarded to the University are not included in the accompanying financial statements. In our opinion, the omission of that information is a departure from generally accepted accounting principles.

In our opinion, except for the omission of the information as described in the preceding paragraph, the aforementioned financial statements present fairly the financial position of Murray State University at June 30, 1983 and the changes in fund balances and the current funds revenues, expenditures, and other changes for the year then ended, in conformity with generally accepted accounting principles applied on a consistent basis after giving retroactive effect to the change, with which we concur, in the method of accounting for assets acquired under capital leases as described in Note 5 to the financial statements.

Selected comparative data for the prior year has been presented in the accompanying financial statements. In our report dated October 8, 1982, we expressed a qualified opinion, similar to the qualification in paragraph two above, on the financial statements of Murray State University for the year ended June 30, 1982.

James R. Meany - Associate

November 4, 1983

FINANCIAL STATEMENTS

MURRAY STATE UNIVERSITY
BALANCE SHEET
June 30, 1983
with Comparative Figures at June 30, 1982

| ASSETS | Current Year | Prior Year |
|---|---------------------|---------------------|
| CURRENT FUNDS | | |
| Unrestricted: | | |
| Cash | \$ 4,581,294 | \$ 1,742,668 |
| Investments (Note 2) | 2,195,004 | 5,043,577 |
| Investment in Foundation Bookstore (Note 12) | 486,159 | 486,159 |
| Accounts receivable (Note 3) | 220,781 | 93,316 |
| Due from other funds (Note 4) | 598,199 | 360,696 |
| Inventories, at lower of cost (first-in, first-out method) or market (Note 9) | <u>496,112</u> | <u>458,662</u> |
| Total unrestricted | <u>8,577,549</u> | <u>8,185,078</u> |
| Restricted: | | |
| Cash | 127,094 | 59,805 |
| Accounts receivable (Note 3) | 90,965 | 56,605 |
| Unbilled charges (Note 3) | <u>508,236</u> | <u>244,328</u> |
| Total restricted | <u>726,295</u> | <u>360,738</u> |
| Total current funds | <u>\$ 9,303,844</u> | <u>\$ 8,545,816</u> |
| LOAN FUNDS | | |
| Cash | \$ 220,634 | \$ 255,758 |
| Investments | 10,000 | -0- |
| Loans to students; less allowance for doubtful accounts of \$314,700 current year, and \$312,200 prior year | <u>4,228,901</u> | <u>4,253,653</u> |
| Total loan funds | <u>\$ 4,459,535</u> | <u>\$ 4,509,411</u> |
| PLANT FUNDS | | |
| Unexpended: | | |
| Cash | <u>\$ 2,301,548</u> | <u>\$ 3,320,225</u> |
| Total unexpended | <u>2,301,548</u> | <u>3,320,225</u> |

See accompanying Notes to Financial Statements.

LIABILITIES AND FUND BALANCES

Current Year Prior Year

CURRENT FUNDS

Unrestricted:

| | | |
|--|------------------|------------------|
| Accounts payable | \$ 337,228 | \$ 523,385 |
| Due to other funds (Note 4) | 24,822 | 24,732 |
| Due to state treasurer | 156,913 | 279,302 |
| Accrued salaries | 308,111 | 305,271 |
| Accrued travel | 8,354 | 14,075 |
| Accrued liabilities | 94,460 | 33,266 |
| Accrued compensated absences (Note 10) | 619,212 | 459,282 |
| Fund balance (Note 7) | <u>7,028,449</u> | <u>6,545,765</u> |

Total unrestricted

8,577,549 8,185,078

Restricted:

| | | |
|-----------------------------|----------------|---------------|
| Accounts payable | 14,252 | 3,354 |
| Due to other funds (Note 4) | 546,891 | 278,949 |
| Accrued salaries | 53,445 | 28,723 |
| Accrued travel | 1,583 | 4,559 |
| Accrued liabilities | 2,419 | 527 |
| Advances | 1,334 | 1,125 |
| Fund balance | <u>106,371</u> | <u>43,501</u> |

Total restricted

726,295 360,738

Total current funds

\$ 9,303,844 \$ 8,545,816

LOAN FUNDS

Fund balance:

| | | |
|------------|---------------------|---------------------|
| Restricted | <u>\$ 4,459,535</u> | <u>\$ 4,509,411</u> |
|------------|---------------------|---------------------|

Total loan funds

\$ 4,459,535 \$ 4,509,411

PLANT FUNDS

Unexpended:

Fund balance:

| | | |
|--------------------------|------------------|------------------|
| Reserve for encumbrances | \$ 522,626 | \$ 1,027,288 |
| Restricted | <u>1,778,922</u> | <u>2,292,937</u> |

Total unexpended

2,301,548 3,320,225

MURRAY STATE UNIVERSITY
BALANCE SHEET (Continued)
June 30, 1983
with Comparative Figures at June 30, 1982

| ASSETS | Current Year | Prior Year |
|--------------------------------------|----------------------|----------------------|
| PLANT FUNDS (Continued) | | |
| Retirement of indebtedness: | | |
| Cash on deposit with trustee | \$ 7,589 | \$ 5,894 |
| Investments (Note 2) | <u>3,744,589</u> | <u>5,609,048</u> |
| Total retirement of indebtedness | <u>3,752,178</u> | <u>5,614,942</u> |
| Investment in plant (Note 6): | | |
| Land | 2,161,732 | 2,087,732 |
| Buildings | 74,026,555 | 62,804,296 |
| Improvements other than buildings | 3,731,951 | 3,581,936 |
| Equipment | 10,405,824 | 8,273,379 |
| Library books | 8,263,969 | 7,666,581 |
| Livestock | 70,225 | 78,075 |
| Construction in progress | 2,232,952 | 12,106,242 |
| Assets acquired under capital leases | <u>2,355,134</u> | <u>639,006</u> |
| Total investment in plant | <u>103,248,342</u> | <u>97,237,247</u> |
| Total plant funds | <u>\$109,302,068</u> | <u>\$106,172,414</u> |
| AGENCY FUNDS | | |
| Cash | \$ 471,374 | \$ 351,547 |
| Investments (Note 2) | 100,000 | 100,000 |
| Due from other funds (Note 4) | 24,822 | 24,732 |
| Receivable from Foundation | <u>-0-</u> | <u>92,489</u> |
| Total agency funds | <u>\$ 596,196</u> | <u>\$ 568,768</u> |

See accompanying Notes to Financial Statements.

LIABILITIES AND FUND BALANCES

Current Year Prior Year

PLANT FUNDS (Continued)

Retirement of indebtedness:

Fund balance:

Restricted

\$ 3,586,740 \$ 3,069,301

Unrestricted

165,438 2,545,641

Total retirement of indebtedness

3,752,178 5,614,942

Investment in plant:

Bonds payable (Note 8)

29,835,000 30,930,000

Obligations under capital leases (Note 15)

2,168,707 553,837

Net investment in plant (Note 5)

71,244,635 65,753,410

Total investment in plant

103,248,342 97,237,247

Total plant funds

\$109,302,068 \$106,172,414

AGENCY FUNDS

Due to other funds (Note 4)

\$ 51,308 \$ 81,747

Deposits held in custody for others

500,026 428,417

Fund balance - Unallocated

44,862 58,604

Total agency funds

\$ 596,196 \$ 568,768

MURRAY STATE UNIVERSITY

STATEMENT OF CHANGES IN FUND BALANCES
For the Year Ended June 30, 1983

| | Current Funds | |
|--|---------------------|-------------------|
| | Unrestricted | Restricted |
| REVENUES AND OTHER ADDITIONS | | |
| Unrestricted current funds revenues | \$ 40,746,713 | \$ -0- |
| Government grants and contracts | -0- | 3,795,401 |
| Expenditures for plant facilities (including \$208,927 charged to current funds expenditures) | -0- | -0- |
| Retirement of indebtedness | -0- | -0- |
| Investment earnings | -0- | -0- |
| Federal and state reimbursements | -0- | -0- |
| Forfeited room deposits | -0- | -0- |
| Reduction in lease obligations | -0- | -0- |
| Total revenues and other additions | <u>40,746,713</u> | <u>3,795,401</u> |
| EXPENDITURES AND OTHER DEDUCTIONS | | |
| Educational and general expenditures | 34,185,993 | 3,671,653 |
| Auxiliary enterprise expenditures | 5,394,857 | 60,878 |
| Loan cancellations and write-offs | -0- | -0- |
| Administration, collection, litigation costs | -0- | -0- |
| Increase in allowance for doubtful accounts | -0- | -0- |
| Expended for plant facilities | -0- | -0- |
| Completed or cancelled projects returned to funding source | -0- | -0- |
| Retirement of indebtedness | -0- | -0- |
| Interest on indebtedness | -0- | -0- |
| Trustee fees and miscellaneous expenses | -0- | -0- |
| Other decreases | -0- | -0- |
| Disposals/deletions/transfers among assets | -0- | -0- |
| Total expenditures and other deductions | <u>39,580,850</u> | <u>3,732,531</u> |
| TRANSFERS AMONG FUNDS - ADDITIONS/(DEDUCTIONS) | | |
| Mandatory: | | |
| Principal and interest | (663,053) | -0- |
| Nonmandatory: | | |
| Transfer of unrestricted current funds to unexpended plant funds | (746,644) | -0- |
| Transfer from plant funds to unrestricted current funds | 677,594 | -0- |
| Transfer from agency funds to unrestricted current funds | 48,924 | -0- |
| Total transfers | <u>(683,179)</u> | <u>-0-</u> |
| Net increase/(decrease) for the year | <u>482,684</u> | <u>62,870</u> |
| Fund balance at beginning of year | 6,545,765 | 43,501 |
| Adjustments (Note 5) | -0- | -0- |
| Fund balance at beginning of year, as restated | <u>6,545,765</u> | <u>43,501</u> |
| Fund balance at end of year | <u>\$ 7,028,449</u> | <u>\$ 106,371</u> |

See accompanying Notes to Financial Statements.

| Loan Funds | Plant Funds | | | Agency Funds |
|---------------------|---------------------|-------------------------------|------------------------|------------------|
| | Unexpended | Retirement of Indebtedness | Investment in Plant | |
| \$ -0- | \$ -0- | \$ -0- | \$ -0- | \$ -0- |
| -0- | -0- | -0- | -0- | -0- |
| -0- | -0- | -0- | 16,025,185 | -0- |
| -0- | -0- | -0- | 1,095,000 | -0- |
| 76,069 | -0- | 587,197 | -0- | 7,882 |
| 45,996 | -0- | -0- | -0- | -0- |
| -0- | -0- | -0- | -0- | 27,650 |
| -0- | -0- | -0- | 101,258 | -0- |
| <u>122,065</u> | <u>-0-</u> | <u>587,197</u> | <u>17,221,443</u> | <u>35,532</u> |
| -0- | -0- | -0- | -0- | -0- |
| -0- | -0- | -0- | -0- | -0- |
| 92,107 | -0- | -0- | -0- | -0- |
| 77,334 | -0- | -0- | -0- | -0- |
| 2,500 | -0- | -0- | -0- | -0- |
| -0- | 1,755,477 | -0- | -0- | -0- |
| -0- | 9,844 | -0- | -0- | -0- |
| -0- | -0- | 1,095,000 | -0- | -0- |
| -0- | -0- | 1,340,412 | -0- | -0- |
| -0- | -0- | 8 | -0- | -0- |
| -0- | -0- | -0- | -0- | 350 |
| -0- | -0- | -0- | 11,730,218 | -0- |
| <u>171,941</u> | <u>1,765,321</u> | <u>2,435,420</u> | <u>11,730,218</u> | <u>350</u> |
| -0- | -0- | 663,053 | -0- | -0- |
| -0- | 746,644 | -0- | -0- | -0- |
| -0- | -0- | (677,594) | -0- | -0- |
| -0- | -0- | -0- | -0- | (48,924) |
| -0- | 746,644 | (14,541) | -0- | (48,924) |
| (49,876) | (1,018,677) | (1,862,764) | 5,491,225 | (13,742) |
| 4,509,411 | 3,320,225 | 5,614,942 | 65,668,241 | 58,604 |
| -0- | -0- | -0- | 85,169 | -0- |
| 4,509,411 | 3,320,225 | 5,614,942 | 65,753,410 | 58,604 |
| <u>\$ 4,459,535</u> | <u>\$ 2,301,548</u> | <u>\$ 3,752,178</u> | <u>\$71,244,635</u> | <u>\$ 44,862</u> |

MURRAY STATE UNIVERSITY

STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHANGES

For the Year Ended June 30, 1983
with Comparative Figures at June 30, 1982

| REVENUES | Current Year | | | Prior Year (Note 16) |
|--|--------------|------------|--------------|-------------------------|
| | Unrestricted | Restricted | Total | |
| Educational and general: | | | | |
| Tuition and fees | \$ 7,935,164 | \$ -0- | \$ 7,935,164 | \$ 6,214,300 |
| Government appropriations | 25,475,732 | -0- | 25,475,732 | 24,045,565 |
| Government grants and contracts | -0- | 3,671,653 | 3,671,653 | 4,136,926 |
| Indirect and administrative cost recovery | 79,213 | -0- | 79,213 | 43,454 |
| Sales and services of educational activities | 335,622 | -0- | 335,622 | 301,991 |
| Other sources | 1,035,076 | -0- | 1,035,076 | 1,268,406 |
| Total educational and general | 34,860,807 | 3,671,653 | 38,532,460 | 36,010,642 |
| Auxiliary enterprises | 5,885,906 | 60,878 | 5,946,784 | 5,651,650 |
| Total revenues | 40,746,713 | 3,732,531 | 44,479,244 | 41,662,292 |

EXPENDITURES AND MANDATORY TRANSFERS

| | | | | |
|--|------------|-----------|------------|------------|
| Educational and general: | | | | |
| Instruction | 14,471,368 | 807,062 | 15,278,430 | 14,001,742 |
| Research | 63,006 | 40,832 | 103,838 | 109,742 |
| Public service | 1,901,080 | 361,984 | 2,263,064 | 1,701,770 |
| Libraries | 1,481,146 | 58,877 | 1,540,023 | 1,341,194 |
| Academic support | 1,737,803 | 206,011 | 1,943,814 | 2,276,545 |
| Student services | 2,967,298 | 51,868 | 3,019,166 | 2,988,676 |
| Institutional support | 4,460,621 | 49,586 | 4,510,207 | 4,084,999 |
| Operation and maintenance of plant | 5,286,184 | 4,721 | 5,290,905 | 4,949,012 |
| Student financial aid | 1,817,487 | 2,090,712 | 3,908,199 | 3,262,776 |
| Educational and general expenditures | 34,185,993 | 3,671,653 | 37,857,646 | 34,716,456 |
| Mandatory transfers for: | | | | |
| Principal and interest | 372,548 | -0- | 372,548 | 1,754,384 |
| Loan fund matching grant | -0- | -0- | -0- | 4,842 |
| Total educational and general | 34,558,541 | 3,671,653 | 38,230,194 | 36,475,682 |
| Auxiliary enterprises: | | | | |
| Expenditures | 5,394,857 | 60,878 | 5,455,735 | 4,567,425 |
| Mandatory transfers for: | | | | |
| Principal and interest | 290,505 | -0- | 290,505 | 338,638 |
| Total auxiliary enterprises | 5,685,362 | 60,878 | 5,746,240 | 4,906,063 |
| Total expenditures and mandatory transfers | 40,243,903 | 3,732,531 | 43,976,434 | 41,381,745 |

See accompanying Notes to Financial Statements.

MURRAY STATE UNIVERSITY

STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES,
AND OTHER CHANGES (Continued)

For the Year Ended June 30, 1983
with Comparative Figures at June 30, 1982

| OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS) | Current Year | | | Prior Year (Note 16) |
|--|-------------------|------------------|-------------------|-------------------------|
| | Unrestricted | Restricted | Total | |
| Excess of restricted receipts over transfers to revenues | \$ -0- | \$ 62,870 | \$ 62,870 | \$ 43,501 |
| Nonmandatory transfers: | | | | |
| Transfer to plant funds (| 746,644) | -0- | (746,644) | (910,290) |
| Transfer from plant funds | 677,594 | -0- | 677,594 | 526,595 |
| Transfer from agency funds | <u>48,924</u> | <u>-0-</u> | <u>48,924</u> | <u>383,062</u> |
| Net increase in fund balance | <u>\$ 482,684</u> | <u>\$ 62,870</u> | <u>\$ 545,554</u> | <u>\$ 323,415</u> |

See accompanying Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

Accrual basis

The financial statement of Murray State University have been prepared on the accrual basis of accounting except for depreciation accounting as explained in Note 6 to the financial statements. The statement of current funds revenues, expenditures, and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization and interest and equipment renewal and replacement; and (3) transfers of a nonmandatory nature for all other cases.

Revenues of Summer School academic terms are reported in the fiscal year in which the programs predominantly fall. Therefore, deferred tuition revenue is not recorded; such omission does not have a material effect on the financial statements.

Fund accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the principles of "fund accounting." This is the procedure by which resources for various activities are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined and reported as four balanced fund groups: current funds, loan funds, plant funds and agency funds. Accordingly, all financial transactions have been recorded and reported by fund group.

Within each group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the University's Board of Regents. Externally restricted funds may be utilized only in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the University retains control to use in achieving its institutional purposes.

Note 1. Summary of Significant Accounting Policies (Continued)

Current funds are used primarily to account for the transactions affecting the general operations of the University. These resources are expendable for performing the primary and support objectives of the University; i.e., instruction, research, operation and maintenance of plant, student aid and auxiliary activities. Restricted gifts, grants, appropriations, and other restricted resources are accounted for in the appropriate restricted funds. Restricted current funds are reported as revenues and expenditures when expended for current operating expenses.

Loan funds, primarily financed by the Federal government, are used to account for loan programs available to students.

Plant funds are used to account for the transactions relating to investment in University property. They include (1) unexpended plant, (2) retirement of indebtedness, and (3) investment in plant subgroups. The unexpended plant subgroup consists of funds to be used for the acquisition and/or construction of physical properties for institutional purposes but unexpended at the reporting date. The retirement of indebtedness subgroup consists of funds set aside for debt service reserves and charges, and for retirement of indebtedness on institutional properties. The investment in plant subgroup consists of funds expended for and thus invested in institutional properties and the bond indebtedness incurred to finance plant acquisitions and construction.

Agency funds account for assets held by the University as custodian or fiscal agent for others and used for certain organized activities.

All gains and losses arising from the sale, collection or other disposition of investments and other noncash assets are accounted for in the funds which owned such assets. Ordinary income derived from investments, receivables, and the like is accounted for in the fund owning such assets.

Other significant accounting policies

The appropriation for the state contribution to teachers retirement is made directly to the Kentucky Teachers Retirement System by the state; however, to reflect the total resources that support the University, \$1,313,656 and \$1,256,765 have been included as both income and expenditures on the affected financial statements of June 30, 1983 and 1982, respectively.

Other significant accounting policies are set forth in the financial statements and accompanying notes.

Note 2. Investments

Investments exclusive of physical plant are recorded at cost. Quoted market value of investments (all marketable debt securities) of the funds at June 30 follows:

| | 1983 | 1982 |
|---------------------------------|-------------|-------------|
| Current unrestricted funds | \$2,195,800 | \$5,055,300 |
| Loan funds | 10,000 | -0- |
| Retirement of indebtedness fund | 3,840,000 | 5,786,600 |
| Agency funds | 100,000 | 100,000 |

Investments in current unrestricted, loan and retirement of indebtedness funds consist of U. S. Government securities or certificates of deposit. The agency funds are invested in the pooled investments of Murray State University Foundation, Inc.

Note 3. Accounts Receivable and Unbilled Charges

A summary of accounts receivable and unbilled charges at June 30 follows:

| | 1983 | 1982 |
|--|------------------|------------------|
| Current unrestricted funds | | |
| Accounts receivable: | | |
| Outside cash sales | \$ 4,077 | \$ 15,511 |
| Athletic receipts | -0- | 16,744 |
| Murray State University Foundation, Inc. | 122,946 | 48,399 |
| Other receivables | 93,758 | 12,830 |
| Allowance for doubtful accounts | -0- | (168) |
| | <u>\$220,781</u> | <u>\$ 93,316</u> |
| Current restricted funds | | |
| Accounts receivable: | | |
| Grants and contracts | <u>\$ 90,965</u> | <u>\$ 56,605</u> |
| Unbilled charges: | | |
| Grants and contracts | <u>\$508,236</u> | <u>\$244,328</u> |

Note 4. Interfund Borrowings

Amounts due from or to various funds result from interfund borrowings and are payable on demand without interest. A summary of transactions resulting in interfund borrowings at June 30, 1983 and 1982 follows:

| 1983 | Fund | | Agency |
|---|----------------------|---------------------|--------------------|
| | Current Unrestricted | Current Restricted | |
| Amounts due from (to) resulting from: | | | |
| Transfers from unrestricted to restricted for College Work Study salary matching in excess of requirement | \$ 19,389 | (\$ 19,389) | \$ -0- |
| Expenditures of current operating funds on behalf of agency funds | 51,308 | -0- | (51,308) |
| Expenditures of current operating funds for restricted grants and contracts | 527,502 | (527,502) | -0- |
| Agency funds deposited into current operating fund accounts | (24,822) | -0- | 24,822 |
| | <u>\$ 573,377</u> | <u>(\$ 546,891)</u> | <u>(\$ 26,486)</u> |

Reported in the June 30, 1983 accompanying balance sheet as:

| | | | |
|----------------------|-------------------|---------------------|--------------------|
| Due from other funds | \$ 598,199 | \$ -0- | \$ 24,822 |
| Due to other funds | (24,822) | (546,891) | (51,308) |
| | <u>\$ 573,377</u> | <u>(\$ 546,891)</u> | <u>(\$ 26,486)</u> |

| 1982 | Fund | | Agency |
|---|----------------------|--------------------|--------------------|
| | Current Unrestricted | Current Restricted | |
| Amounts due from (to) resulting from: | | | |
| Transfers from unrestricted to restricted for College Work Study salary matching in excess of requirement | \$ 16,304 | (\$ 16,304) | \$ -0- |
| Expenditures of current operating funds on behalf of agency funds | 81,747 | -0- | (81,747) |
| Expenditures of current operating funds for restricted grants and contracts | 262,645 | (262,645) | -0- |
| Agency funds deposited into current operating fund accounts | (24,732) | -0- | 24,732 |
| | <u>\$335,964</u> | <u>(\$278,949)</u> | <u>(\$ 57,015)</u> |

Note 5. Prior Period Adjustment

The June 30, 1982 fund balance for the net investment in plant has been restated to reflect assets acquired under capital leases and related obligations at June 30, 1982.

| | |
|---|---------------------|
| Fund balance, June 30, 1982, as previously reported | \$65,668,241 |
| Adjustment, net | <u>85,169</u> |
| Fund balance June 30, 1982 as restated | <u>\$65,753,410</u> |

Note 6. Physical Plant and Equipment

Physical plant and equipment are stated at cost at date of acquisition or at fair value at date of donation in the case of gifts. Depreciation on physical plant and equipment is not recorded.

Note 7. Current Unrestricted Fund Balance

Internal allocations applicable to the fund balance at June 30, 1983 and 1982 follow:

| | 1983 | 1982 |
|---|--------------------|--------------------|
| Allocated: | | |
| Athletic endowment | \$ 284,698 | \$ 165,055 |
| Inventories | 496,112 | 458,662 |
| Encumbrances | 354,539 | 394,109 |
| Change funds | 17,000 | 417,000 |
| Prior year account balances | 576,268 | 300,434 |
| Renovation project balances carried forward | 129,497 | 70,834 |
| Diagnostic lab balances | 288,719 | 390,438 |
| CERR capital outlay | 375,700 | -0- |
| Operating budget of subsequent years | 600,000 | 600,000 |
| Other | <u>-0-</u> | <u>131,967</u> |
| Total allocated | 3,122,533 | 2,928,499 |
| Unallocated | <u>3,905,916</u> | <u>3,617,266</u> |
| Total | <u>\$7,028,449</u> | <u>\$6,545,765</u> |

Note 8. Bonds Payable

The Consolidated Educational Buildings Revenue Bonds, Series A through E and F Refunding, were sold to construct or renovate certain academic and service buildings on campus. The bonds mature in varying amounts through May 1, 2000 with interest payable at rates ranging from 3.0% to 5.875%. Student registration fees are pledged for debt service on these bonds.

Housing and Dining System Revenue Bonds, Series A through L, were sold to construct or renovate certain housing and dining facilities on campus. The bonds mature in varying amounts through September 1, 2008 with interest payable at rates ranging from 2.125% to 3.75%. Revenues from student housing and dining facilities and other auxiliary services as well as student fees are pledged for the retirement of the bonds.

A schedule of the mandatory principal and interest payments for the next five fiscal years and later years is presented below:

| Year Ending June 30 | Consolidated Educational Building Revenue Bonds | Housing and Dining System Revenue Bonds | Total |
|------------------------|--|--|---------------------|
| 1984 | \$ 1,765,872 | \$ 671,085 | \$ 2,436,957 |
| 1985 | 1,765,162 | 670,044 | 2,435,206 |
| 1986 | 1,762,626 | 673,563 | 2,436,189 |
| 1987 | 1,768,351 | 671,685 | 2,440,036 |
| 1988 | 1,766,831 | 669,469 | 2,436,300 |
| Later years | <u>20,286,860</u> | <u>11,435,412</u> | <u>31,722,272</u> |
| Total | <u>\$29,115,702</u> | <u>\$14,791,258</u> | <u>\$43,906,960</u> |

Reserves are on deposit with the trustee of \$1,812,478 and \$706,823 for the consolidated education sinking fund and the housing and dining sinking fund, respectively.

Note 9. Inventories

Inventories at June 30, 1983 and 1982 consisted of:

| | 1983 | 1982 |
|--|------------------|------------------|
| Central stores - supplies | \$147,894 | \$155,043 |
| Central stores - furniture and equipment | 121,780 | 140,177 |
| Food and food service supplies | <u>226,438</u> | <u>163,442</u> |
| | <u>\$496,112</u> | <u>\$458,662</u> |

Note 10. Employee Benefits

Employees of the University are covered under one of the two pension plans:

- A. Kentucky Teacher's Retirement System - Under KTRS the employee's contribution is 5.625% of their gross salary, the State contributes 10.555%. The State's contribution is paid directly to the system by the State, but as explained in Note 1, these funds are included in the financial statements of the University.
- B. Kentucky Employee's Retirement System - Full-time service personnel are covered under KERS and their contribution is 4% of their gross salary and the State's contribution is 7.25%. The State's contribution is funded from the budget of the University and those costs are included in the financial statements of the University.
- C. The University maintains a self insurance account for employees' health and accident insurance. The University funds the entire plan for all permanent full-time employees and their families. Total funding for the fiscal year ended June 30, 1983 charged to employee benefits was \$971,306. At June 30, 1983, \$90,945 was available in the fund for future claims, with the balance not reflected in the accompanying balance sheets. It is not practical to estimate the potential liability for claims not filed at June 30, 1983; however, such liability is not expected to be materially in excess of available funds.

Other employee benefits paid by the University include the following for fiscal years ended June 30, 1983 and 1982.

| | 1983 | 1982 |
|---------------------------------------|------------------|------------------|
| Tuition and fees of faculty and staff | \$ 26,008 | \$ 24,648 |
| Life insurance | 64,461 | 49,527 |
| Worker's compensation | 61,084 | 57,620 |
| Unemployment compensation | <u>76,481</u> | <u>122,681</u> |
| | <u>\$228,034</u> | <u>\$254,476</u> |

University employees begin to accumulate annual vacation allowance from the initial date of employment. The maximum accumulation of vacation days is that which can be accumulated in one and one-half years. Current fund expenditures for the fiscal year ended June 30, 1983 include \$159,930 for current year increase in accrued compensated absences.

Expenditures for all employee benefits are included as expenditures within the appropriate functional area.

Note 11. Pending Litigation

The University is defendant in various lawsuits, the outcome of which is uncertain. Based upon information furnished by the University legal counsel, the potential loss to the University is not expected to have a material effect on financial position.

Note 12. Investment in Foundation Bookstore

In September, 1979 the University transferred operation and control of the University Bookstore to Murray State University Foundation, Inc. Inventories, cash funds, and receivables, net of liabilities, totaled \$486,159. These were made available to the Foundation upon transfer. Accordingly, the University reflects this amount as "Investment in Foundation Bookstore" in the accompanying balance sheet at June 30, 1983.

Since the operation of the bookstore is, by transfer, a function of the Foundation, the bookstore's results of operations and assets, liabilities, and fund balance are excluded from the accompanying financial statements.

The Murray State University Foundation, Inc. University Bookstore, operating as an autonomous entity, issues its own financial report.

Note 13. Grants and Contracts Assigned to Foundation

Various grants and contracts awarded by outside agencies to the University were subsequently assigned to Murray State University Foundation, Inc. Receipts for the fiscal years ended June 30, 1983 and 1982 totaled approximately \$766,000 and \$1,020,000, respectively. Expenditures totaled approximately \$787,000 and \$1,037,000, respectively. These receipts and expenditures have not been included in the accompanying statement of current funds revenues, expenditures, and other changes. Also, any assets, liabilities or fund balances applicable to these grants have not been included in the accompanying balance sheet.

The Murray State University Foundation, Inc., operating as an autonomous entity, issues its own financial report.

Note 14. Commitments

The University has, by contract or agreement, made the following commitments at June 30, 1983 or thereafter:

Renovation of existing campus facilities or grounds:

| | |
|------------------------------|-------------|
| Wilson Hall | \$1,800,000 |
| Carman Pavilion | 37,000 |
| Mall Development - North End | 264,000 |
| Boy Scout Museum | 300,000 |

Note 15. Leases

The University leases a telephone system and various items of machinery and equipment. Most leases are written for one year with an annual renewal. The majority of leases are considered to have terms of three to ten years, as it is the intent of the University to renew annually most leases written for one year terms.

At June 30, 1983, assets acquired under capital leases totaled \$2,355,134. The following is a schedule of future minimum lease payments under capital leases together with the present value of the net minimum lease payments:

Years ending June 30,

| | |
|---|--------------------|
| 1984 | \$ 389,000 |
| 1985 | 386,000 |
| 1986 | 378,000 |
| 1987 | 362,000 |
| 1988 | 361,000 |
| Thereafter | <u>1,431,000</u> |
| Total minimum lease payments | 3,307,000 |
| Less: amount representing interest | <u>1,138,293</u> |
| Present value of minimum lease payments | <u>\$2,168,707</u> |

At June 30, 1982, the present value of minimum lease payments was \$553,837, net of \$264,052 interest.

Approximate annual rentals required under operating leases in effect at September 30, 1983 are:

| Fiscal year ending June 30, | Amount |
|-----------------------------|------------------|
| 1984 | \$ 85,000 |
| 1985 | 78,000 |
| 1986 | 78,000 |
| 1987 | 77,000 |
| 1988 | 65,000 |
| Thereafter | <u>58,000</u> |
| | <u>\$441,000</u> |

Rental expense for fiscal years ended 1983 and 1982 applicable to operating leases was \$113,600 and \$148,000, respectively.

Note 16. Restatement of Prior Year Revenues and Expenditures

Current year reporting requirements require Pell Grant awards be included in the financial statements. Prior year revenues and expenditures have been restated to include \$1,778,950 Pell Grant awards.

JAMES R. MEANY & ASSOCIATES, P.S.C.

Certified Public Accountants

911 COLLEGE STREET, P.O. BOX 1196, BOWLING GREEN, KENTUCKY 42101 • (502) 781-0111

To President Kala M. Stroup and
Board of Regents
Murray State University
Murray, Kentucky

The accompanying financial information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Our examination of the basic financial statements was made for the purpose of forming an opinion on those statements taken as a whole. The accompanying financial information has been subjected to the auditing procedures applied in the examination of the basic financial statements which auditing procedures did not include an examination of certain restricted grants and contracts referred to in the following paragraph.

As mentioned in our report on the basic financial statements, the University has not followed generally accepted accounting principles in the exclusion from the financial statements of certain restricted grants and contracts awarded to the University and subsequently assigned to the Murray State University Foundation, Inc.

In our opinion, with the exception referred to above, the accompanying financial information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

James R. Meany & Associates

November 4, 1983

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS REVENUES For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|---|-------------------|------------|-------------------|
| EDUCATIONAL AND GENERAL | | | |
| Tuition and fees: | | | |
| Summer 1982 | \$ 49,821 | \$ -0- | \$ 49,821 |
| Fall | 3,446,015 | -0- | 3,446,015 |
| Spring | 3,264,883 | -0- | 3,264,883 |
| Summer 1983 | 567,965 | -0- | 567,965 |
| Miscellaneous tuition | 34,656 | -0- | 34,656 |
| Student activity fees | 335,076 | -0- | 335,076 |
| Other course fees | 236,748 | -0- | 236,748 |
| Total tuition and fees | <u>7,935,164</u> | <u>-0-</u> | <u>7,935,164</u> |
| State appropriations: | | | |
| Regular appropriation | 22,953,900 | -0- | 22,953,900 |
| Kentucky Teachers Retirement System | 1,313,656 | -0- | 1,313,656 |
| Diagnostic lab | 1,208,176 | -0- | 1,208,176 |
| Total state appropriations | <u>25,475,732</u> | <u>-0-</u> | <u>25,475,732</u> |
| Government grants and contracts: | | | |
| Federal: | | | |
| Work study student wages | -0- | 381,818 | 381,818 |
| Pell | -0- | 1,894,612 | 1,894,612 |
| SEOG | -0- | 196,100 | 196,100 |
| Grants and contracts | -0- | 771,682 | 771,682 |
| Total federal | -0- | 3,244,212 | 3,244,212 |
| State | -0- | 404,625 | 404,625 |
| Other | -0- | 22,816 | 22,816 |
| Total government grants and contracts | -0- | 3,671,653 | 3,671,653 |
| Indirect costs recovered: | | | |
| Workstudy administrative overhead | 27,609 | -0- | 27,609 |
| Pell administrative overhead | 7,445 | -0- | 7,445 |
| Teacher loan cancellation | 7,518 | -0- | 7,518 |
| NDSL administrative overhead | 24,536 | -0- | 24,536 |
| SEOG administrative overhead | 12,105 | -0- | 12,105 |
| Total indirect costs recovered | <u>79,213</u> | <u>-0-</u> | <u>79,213</u> |
| Sales and services - Educational Departments: | | | |
| Art cash sales | 612 | -0- | 612 |
| Chemistry breakage | 893 | -0- | 893 |
| Farm | 195,233 | -0- | 195,233 |
| GED | 4,339 | -0- | 4,339 |
| Industrial Arts supplies | 2,351 | -0- | 2,351 |
| Murray State News advertising | 53,322 | -0- | 53,322 |
| Nursery school fees | 6,435 | -0- | 6,435 |
| Speech and hearing test fees | 4,683 | -0- | 4,683 |
| Testing fees | 22,678 | -0- | 22,678 |
| VDRC testing | 45,076 | -0- | 45,076 |
| Total sales and services | <u>335,622</u> | <u>-0-</u> | <u>335,622</u> |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS REVENUES (Continued)
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|--|---------------------|---------------------|---------------------|
| EDUCATIONAL AND GENERAL (Continued) | | | |
| Other sources: | | | |
| Alumni placement fee | \$ 2,370 | \$ -0- | \$ 2,370 |
| Athletic game receipts | 261,395 | -0- | 261,395 |
| Expo Center | 24,210 | -0- | 24,210 |
| Extraordinary athletic receipts | 111,970 | -0- | 111,970 |
| Facility rental | 2,920 | -0- | 2,920 |
| Graduation fees | 18,603 | -0- | 18,603 |
| Interest income - Trust and Agency | 199,278 | -0- | 199,278 |
| Library services | 23,173 | -0- | 23,173 |
| Library fines | 1,571 | -0- | 1,571 |
| Long distance telephone | 1,270 | -0- | 1,270 |
| Other income | 73,008 | -0- | 73,008 |
| Parking fines and permits | 43,409 | -0- | 43,409 |
| Return check charge | 1,765 | -0- | 1,765 |
| Schedule change | 109 | -0- | 109 |
| Summer theatre | 1,177 | -0- | 1,177 |
| Transcripts | 10,934 | -0- | 10,934 |
| VDRC miscellaneous income | 4,427 | -0- | 4,427 |
| Interest income - consolidated educ. | 253,487 | -0- | 253,487 |
| Total other sources | <u>1,035,076</u> | <u>-0-</u> | <u>1,035,076</u> |
| Total educational and general | <u>34,860,807</u> | <u>3,671,653</u> | <u>38,532,460</u> |
| AUXILIARY ENTERPRISES | | | |
| Food service | 2,891,251 | -0- | 2,891,251 |
| Housing | 2,492,692 | -0- | 2,492,692 |
| Curris Center | 102,719 | -0- | 102,719 |
| Work study student wages | -0- | 60,878 | 60,878 |
| Interest income - Housing and Dining | 258,149 | -0- | 258,149 |
| Miscellaneous | <u>141,095</u> | <u>-0-</u> | <u>141,095</u> |
| Total auxiliary enterprises | <u>5,885,906</u> | <u>60,878</u> | <u>5,946,784</u> |
| Total current funds revenues | <u>\$40,746,713</u> | <u>\$ 3,732,531</u> | <u>\$44,479,244</u> |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND MANDATORY TRANSFERS
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|--|------------------|-----------------|------------------|
| EDUCATIONAL AND GENERAL EXPENDITURES | | | |
| Instruction: | | | |
| General academic instruction: | | | |
| College of Business and Public Affairs: | | | |
| Accounting and Finance | \$ 414,131 | \$ 5,108 | \$ 419,239 |
| Computer Studies | 273,340 | 2,967 | 276,307 |
| Economics | 272,187 | 4,327 | 276,514 |
| Management and Marketing | 358,301 | 4,634 | 362,935 |
| Office Administration and Business Education | 188,488 | 2,638 | 191,126 |
| Political Science and Legal Studies | 289,896 | 2,097 | 291,993 |
| Criminal Justice | 44,494 | 793 | 45,287 |
| Off Campus MBA | 3,343 | -0- | 3,343 |
| Owensboro MBA | 42,230 | -0- | 42,230 |
| Undistributed Business & Public Affairs | 92,324 | -0- | 92,324 |
| Total College of Business and Public Affairs | <u>1,978,734</u> | <u>- 22,564</u> | <u>2,001,298</u> |
| College of Creative Expression: | | | |
| Art | 519,489 | 10,230 | 529,719 |
| Journalism and Radio/TV | 352,769 | 3,307 | 356,076 |
| Music | 665,229 | 11,264 | 676,493 |
| Speech and Theatre | 340,588 | 8,508 | 349,096 |
| Undistributed Creative Expression | 49,468 | -0- | 49,468 |
| Total College of Creative Expression | <u>1,927,543</u> | <u>33,309</u> | <u>1,960,852</u> |
| College of Environmental Sciences: | | | |
| Agriculture | 487,669 | 6,411 | 494,080 |
| Agricultural Education | 75,599 | -0- | 75,599 |
| Biological Sciences | 575,491 | 6,869 | 582,360 |
| Chemistry | 432,398 | 8,254 | 440,652 |
| Geosciences | 317,068 | 3,768 | 320,836 |
| Mathematics | 496,908 | 3,176 | 500,084 |
| Physics | 500,781 | 3,838 | 504,619 |
| Undistributed Environ. Sciences | 13,560 | -0- | 13,560 |
| Total College of Environmental Sciences | <u>2,899,474</u> | <u>32,316</u> | <u>2,931,790</u> |
| College of Human Development and Learning: | | | |
| Home Economics and Child Studies | 283,622 | 6,332 | 289,954 |
| Instruction and Learning | 637,536 | 6,504 | 644,040 |
| Nursing | 529,196 | 3,662 | 532,858 |
| Professional Studies | 529,259 | 3,603 | 532,862 |
| Center for Leadership Studies | 25,055 | 1,709 | 26,764 |
| Psychology | 319,624 | 4,138 | 323,762 |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (Continued)
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|---|--------------|------------|------------|
| EDUCATIONAL AND GENERAL EXPENDITURES (Continued) | | | |
| Instruction: (continued) | | | |
| General academic instruction: (continued) | | | |
| College of Human Development and Learning: (continued) | | | |
| Recreational and Physical Education | \$ 515,010 | \$ 8,395 | \$ 523,405 |
| Special Education | 402,795 | 3,217 | 406,012 |
| Office of Field Service | 106,391 | 3,027 | 109,418 |
| Undistributed Human Development and Learning | 18,563 | -0- | 18,563 |
| Total College of Human Development and Learning | 3,367,051 | 40,587 | 3,407,638 |
| College of Humanistic Studies: | | | |
| English | 845,862 | 7,075 | 852,937 |
| Foreign Languages | 235,005 | 2,117 | 237,122 |
| History | 397,707 | 6,649 | 404,356 |
| Philosophy and Religious Studies | 123,308 | 3,425 | 126,733 |
| Sociology and Anthropology | 190,537 | 5,243 | 195,780 |
| Ky Institute for European Studies | 23,500 | -0- | 23,500 |
| Undistributed Humanistic Studies | 1,969 | -0- | 1,969 |
| Total College of Humanistic Studies | 1,817,888 | 24,509 | 1,842,397 |
| College of Industry and Technology: | | | |
| Engineering Technology | 410,933 | 2,860 | 413,793 |
| Graphic Arts Technology | 124,606 | 3,291 | 127,897 |
| Industrial Education | 277,897 | 3,085 | 280,982 |
| Safety Engineering and Health | 172,143 | 1,194 | 173,337 |
| Military Science | 16,410 | 4,188 | 20,598 |
| Undistributed Industry & Tech. | 9,791 | -0- | 9,791 |
| Total College of Industry and Technology | 1,011,780 | 14,618 | 1,026,398 |
| University Farm - Horses | 64,537 | 592 | 65,129 |
| Correspondence Study | 3,220 | -0- | 3,220 |
| Extended Campus Programs | 206,801 | -0- | 206,801 |
| Center for International Programs | 14,643 | 1,214 | 15,857 |
| Office of Grants Development | 50,525 | 1,277 | 51,802 |
| Summer leaves and salaries | 625,155 | -0- | 625,155 |
| Computer for instruction and research | 175,832 | -0- | 175,832 |
| Matching grants and contracts | 66,167 | 629,454 | 695,621 |
| Unallotted and academic programs | 55,736 | -0- | 55,736 |
| Total general academic instruction | 14,265,086 | 800,440 | 15,065,526 |

MURRAY STATE UNIVERSITY
SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (Continued)
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|---|-------------------|----------------|-------------------|
| EDUCATIONAL AND GENERAL EXPENDITURES (Continued) | | | |
| Instruction: (continued) | | | |
| Community education: | | | |
| Office of Conferences and Continuing Education | \$ 56,981 | \$ -0- | \$ 56,981 |
| Summer Writing Workshop | 4,051 | -0- | 4,051 |
| Total community education | <u>61,032</u> | <u>-0-</u> | <u>61,032</u> |
| Preparatory/remedial instruction: | | | |
| Learning Center | 105,210 | 6,622 | 111,832 |
| Accrual for compensated absences | 40,040 | -0- | 40,040 |
| Total instruction | <u>14,471,368</u> | <u>807,062</u> | <u>15,278,430</u> |
| Research: | | | |
| Institutional sponsored research | 62,038 | -0- | 62,038 |
| Matching grants and contracts | -0- | 40,832 | 40,832 |
| Accrual for compensated absences | 968 | -0- | 968 |
| Total research | <u>63,006</u> | <u>40,832</u> | <u>103,838</u> |
| Public service: | | | |
| Community service: | | | |
| Office of Conferences and Continuing Education | 24,913 | -0- | 24,913 |
| Rural Development Institute | 83,394 | -0- | 83,394 |
| Summer Youth | 93,753 | -0- | 93,753 |
| Breathitt Veterinary Center | | | |
| Administrative services | 360,228 | -0- | 360,228 |
| Serology | 102,657 | -0- | 102,657 |
| Virology | 107,018 | -0- | 107,018 |
| Microbiology | 147,143 | -0- | 147,143 |
| Pathology | 313,132 | -0- | 313,132 |
| Therapy and field services | 74,736 | -0- | 74,736 |
| Diagnostic and Research Capital | 178,432 | -0- | 178,432 |
| Waterfield Center | 1,357 | -0- | 1,357 |
| MARC | 81,882 | 3,428 | 85,310 |
| Magic Silver Show | 1,485 | -0- | 1,485 |
| Livestock and Exposition Center | 81,529 | 2,593 | 84,122 |
| National Boy Scout Museum | 81,579 | -0- | 81,579 |
| Matching grants and contracts | 29,824 | 350,326 | 380,150 |
| Total community service | <u>1,763,062</u> | <u>356,347</u> | <u>2,119,409</u> |
| Public broadcasting services: | | | |
| WKMS - Radio station | 125,546 | 5,637 | 131,183 |
| Accrual for compensated absences | 12,472 | -0- | 12,472 |
| Total public service | <u>1,901,080</u> | <u>361,984</u> | <u>2,263,064</u> |

MURRAY STATE UNIVERSITY
SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (Continued)
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|---|--------------|------------|--------------|
| EDUCATIONAL AND GENERAL EXPENDITURES (Continued) | | | |
| Libraries | \$ 1,481,146 | \$ 58,877 | \$ 1,540,023 |
| Academic support: | | | |
| Museums and galleries: | | | |
| Clara Eagle Art Gallery | 5,416 | -0- | 5,416 |
| Wrather West Ky. Museum | 57,288 | 1,538 | 58,826 |
| Total museums and galleries | 62,704 | 1,538 | 64,242 |
| Educational media services: | | | |
| Teaching and media resource center | 151,893 | 3,772 | 155,665 |
| Total educational media services | 151,893 | 3,772 | 155,665 |
| Ancillary support: | | | |
| SACS self study | 14,000 | -0- | 14,000 |
| Academic Council | 1,844 | -0- | 1,844 |
| Farms | 260,264 | 6,231 | 266,495 |
| Faculty senate | 5,493 | -0- | 5,493 |
| Unallocated academic | 2,477 | -0- | 2,477 |
| Total ancillary support | 284,078 | 6,231 | 290,309 |
| Academic administration: | | | |
| Extended campus administration | 7,452 | 1,903 | 9,355 |
| Dean - Business and Public Affairs | 205,991 | 2,513 | 208,504 |
| Dean - Creative Expression | 121,883 | 2,101 | 123,984 |
| Dean - Environmental Sciences | 265,331 | 2,133 | 267,464 |
| Dean - Human Development and Learning | 183,498 | 3,822 | 187,320 |
| Dean - Humanistic Studies | 84,629 | 3,193 | 87,822 |
| Dean - Industry and Technology | 176,471 | -0- | 176,471 |
| Total academic administration | 1,045,255 | 15,665 | 1,060,920 |
| Academic personnel development: | | | |
| Faculty recruitment and travel | 53,636 | -0- | 53,636 |
| Total academic personnel development | 53,636 | -0- | 53,636 |
| Course and curriculum development: | | | |
| Curriculum development | 9,294 | -0- | 9,294 |
| Unit plan and program development | 615 | -0- | 615 |
| American Humanics | 42,384 | -0- | 42,384 |
| Total course and curriculum development | 52,293 | -0- | 52,293 |
| Matching grants and contracts | 65,330 | 178,805 | 244,135 |
| Accrual for compensated absences | 22,614 | -0- | 22,614 |
| Total academic support | 1,737,803 | 206,011 | 1,943,814 |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (Continued)
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|--|------------------|---------------|------------------|
| EDUCATIONAL AND GENERAL EXPENDITURES (Continued) | | | |
| Student services: | | | |
| Student service administration: | | | |
| VP student development | \$ 75,617 | \$ 1,938 | \$ 77,555 |
| Curris center administration | 109,942 | -0- | 109,942 |
| Housing | 58,980 | -0- | 58,980 |
| Total student service administration | <u>244,539</u> | <u>1,938</u> | <u>246,477</u> |
| Social and cultural development: | | | |
| The Shield | 18,286 | 3,842 | 22,128 |
| Murray State News | 50,223 | 7,249 | 57,472 |
| Total social and cultural development | <u>68,509</u> | <u>11,091</u> | <u>79,600</u> |
| Counseling and career guidance: | | | |
| Counseling and testing | 141,263 | 3,503 | 144,766 |
| Cooperative Ed and Placement | 118,494 | 890 | 119,384 |
| Catalogs and bulletins | 14,792 | -0- | 14,792 |
| Total counseling and career guidance | <u>274,549</u> | <u>4,393</u> | <u>278,942</u> |
| Financial aid administration: | | | |
| Student Financial Aid | 245,590 | 5,087 | 250,677 |
| Student health services | 167,594 | 2,137 | 169,731 |
| Intercollegiate athletics: | | | |
| Athletic director | 518,365 | -0- | 518,365 |
| Sports information director | 6,152 | 2,849 | 9,001 |
| Athletic grants in aid | 423,540 | -0- | 423,540 |
| Cheerleaders | 5,763 | -0- | 5,763 |
| Football | 93,610 | 2,523 | 96,133 |
| Basketball | 75,562 | 3,422 | 78,984 |
| Baseball | 37,496 | 1,423 | 38,919 |
| Men's track | 19,077 | 517 | 19,594 |
| Men's tennis | 18,669 | 482 | 19,151 |
| Men's golf | 5,526 | -0- | 5,526 |
| Women's track | 15,461 | 1,013 | 16,474 |
| Women's basketball | 28,360 | -0- | 28,360 |
| Women's tennis | 6,470 | -0- | 6,470 |
| Undistributed athletic expenses | 149,244 | -0- | 149,244 |
| Total intercollegiate athletics | <u>1,403,295</u> | <u>12,229</u> | <u>1,415,524</u> |
| Student admissions and records: | | | |
| Admissions and records | 526,106 | 10,385 | 536,491 |
| Recruitment and retention | 12,439 | -0- | 12,439 |
| Commencement expense | 10,650 | -0- | 10,650 |
| Total student admissions and records | <u>549,195</u> | <u>10,385</u> | <u>559,580</u> |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (Continued)
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|---|------------------|---------------|------------------|
| EDUCATIONAL AND GENERAL EXPENDITURES (Continued) | | | |
| Student services: (continued) | | | |
| Matching grants and contracts | \$ -0- | \$ 4,608 | \$ 4,608 |
| Accrual for compensated absences | <u>14,027</u> | <u>-0-</u> | <u>14,027</u> |
| Total student services | <u>2,967,298</u> | <u>51,868</u> | <u>3,019,166</u> |
| Institutional support: | | | |
| Executive management: | | | |
| Board of Regents | 12,098 | -0- | 12,098 |
| President's Office | 197,306 | -0- | 197,306 |
| VP Administrative Services | 94,855 | -0- | 94,855 |
| Legal Services | 64,621 | -0- | 64,621 |
| VP Student Development | 198,173 | 1,502 | 199,675 |
| VP University Relations and Development | 155,247 | -0- | 155,247 |
| VP Academic Programs | 179,777 | 1,202 | 180,979 |
| Undistributed | 68,905 | 6,709 | 75,614 |
| Matching grants and contracts | <u>26,588</u> | <u>-0-</u> | <u>26,588</u> |
| Total executive management | <u>997,570</u> | <u>9,413</u> | <u>1,006,983</u> |
| Fiscal operations: | | | |
| Business services | 237,171 | 717 | 237,888 |
| Accounting services | <u>73,305</u> | <u>-0-</u> | <u>73,305</u> |
| Total fiscal operations | <u>310,476</u> | <u>717</u> | <u>311,193</u> |
| General administration and logistical services: | | | |
| Purchasing and general services | 310,506 | 3,530 | 314,036 |
| Personnel services | 70,942 | -0- | 70,942 |
| Printing services | 155,230 | 5,156 | 160,386 |
| Communications | 673,363 | 8,205 | 681,568 |
| Campus Safety | 245,444 | 3,152 | 248,596 |
| Undistributed VPAS | 255,765 | -0- | 255,765 |
| Workmen's compensation | 61,084 | -0- | 61,084 |
| Unemployment compensation | 21,144 | -0- | 21,144 |
| Public address system | 7,503 | -0- | 7,503 |
| Motor pool | 164,917 | 661 | 165,578 |
| Federal KTRS matching | 15,184 | -0- | 15,184 |
| Credit Union | <u>146</u> | <u>-0-</u> | <u>146</u> |
| Total general administration and logistical services | <u>1,981,228</u> | <u>20,704</u> | <u>2,001,932</u> |
| Public relations and development: | | | |
| Employee Scholarship | 26,008 | -0- | 26,008 |
| Office of development | 58,852 | 2,117 | 60,969 |
| Information and public services | 131,628 | 3,504 | 135,132 |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
MANDATORY TRANSFERS (Continued)
For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|---|--------------|------------|------------|
| EDUCATIONAL AND GENERAL EXPENDITURES (Continued) | | | |
| Institutional support: (continued) | | | |
| Public relations and development: (cont.) | | | |
| Office of publications | \$ 8,984 | \$ 1,256 | \$ 10,240 |
| Alumni affairs | 86,574 | 2,513 | 89,087 |
| Undistributed VPURD | 10,581 | -0- | 10,581 |
| Total public relations and development | 322,627 | 9,390 | 332,017 |
| Administrative computing support: | | | |
| Computing and information systems | 849,232 | 9,362 | 858,594 |
| Accrual for compensated absences | (512) | -0- | (512) |
| Total administrative computing support | 848,720 | 9,362 | 858,082 |
| Total institutional support | 4,460,621 | 49,586 | 4,510,207 |
| Operation and maintenance of plant: | | | |
| Physical plant administration: | | | |
| Administration | 160,992 | -0- | 160,992 |
| Engineering and architectural services | 60,919 | -0- | 60,919 |
| Seasonal labor | 49,369 | -0- | 49,369 |
| Total physical plant administration | 271,280 | -0- | 271,280 |
| Building maintenance: | | | |
| Building and equipment maintenance | 1,257,125 | 675 | 1,257,800 |
| Grounds maintenance | 304,099 | 671 | 304,770 |
| Property insurance | 84,616 | -0- | 84,616 |
| Total building maintenance | 1,645,840 | 1,346 | 1,647,186 |
| Custodial maintenance | 739,675 | 3,375 | 743,050 |
| Utilities | 2,307,106 | -0- | 2,307,106 |
| Major repairs and renovation | 262,056 | -0- | 262,056 |
| Grant matching operation and maintenance of plant | 501 | -0- | 501 |
| Accrual for compensated absences | 59,726 | -0- | 59,726 |
| Total operation and maintenance of plant | 5,286,184 | 4,721 | 5,290,905 |
| Student financial aid: | | | |
| Scholarships and fellowships | 1,817,487 | -0- | 1,817,487 |
| Pell and SEOG grant awards | -0- | 2,090,712 | 2,090,712 |
| Total student financial aid | 1,817,487 | 2,090,712 | 3,908,199 |
| Total educational and general expenditures | 34,185,993 | 3,671,653 | 37,857,646 |

MURRAY STATE UNIVERSITY
 SCHEDULE OF CURRENT FUNDS EXPENDITURES AND
 MANDATORY TRANSFERS (Continued)
 For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|--|---------------------|---------------------|---------------------|
| EDUCATIONAL AND GENERAL MANDATORY TRANSFERS | | | |
| Mandatory transfers: | | | |
| Debt service | \$ 372,548 | \$ -0- | \$ 372,548 |
| Total mandatory transfers | <u>372,548</u> | <u>-0-</u> | <u>372,548</u> |
| Total educational and general expenditures and mandatory transfers | <u>34,558,541</u> | <u>3,671,653</u> | <u>38,230,194</u> |
| AUXILIARY ENTERPRISES EXPENDITURES | | | |
| Food service | 2,899,347 | 3,420 | 2,902,767 |
| Housing | 2,094,996 | 44,078 | 2,139,074 |
| Curris center | 349,169 | 13,380 | 362,549 |
| Other auxiliary services | 24,616 | -0- | 24,616 |
| Mandatory transfers for debt service | 290,505 | -0- | 290,505 |
| Accrual for compensated absences | 10,595 | -0- | 10,595 |
| Renovation expense | <u>16,134</u> | <u>-0-</u> | <u>16,134</u> |
| Total auxiliary enterprises | <u>5,685,362</u> | <u>60,878</u> | <u>5,746,240</u> |
| Total current funds expenditures and mandatory transfers | <u>\$40,243,903</u> | <u>\$ 3,732,531</u> | <u>\$43,976,434</u> |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND MANDATORY TRANSFERS BY MAJOR OBJECT For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|-------------------------------------|-------------------|------------------|-------------------|
| EDUCATIONAL AND GENERAL | | | |
| Expenditures: | | | |
| Instruction: | | | |
| Personal services | \$13,269,678 | \$ 681,020 | \$13,950,698 |
| Current operating expenses | 774,275 | 92,329 | 866,604 |
| Capital outlay | 427,415 | 33,713 | 461,128 |
| Total | <u>14,471,368</u> | <u>807,062</u> | <u>15,278,430</u> |
| Research: | | | |
| Personal services | 24,008 | 32,654 | 56,662 |
| Current operating expenses | 37,210 | 2,978 | 40,188 |
| Capital outlay | 1,788 | 5,200 | 6,988 |
| Total | <u>63,006</u> | <u>40,832</u> | <u>103,838</u> |
| Public service: | | | |
| Personal service | 1,264,505 | 262,957 | 1,527,462 |
| Current operating expenses | 553,742 | 67,576 | 621,318 |
| Capital outlay | 82,833 | 31,451 | 114,284 |
| Total | <u>1,901,080</u> | <u>361,984</u> | <u>2,263,064</u> |
| Libraries: | | | |
| Personal services | 732,168 | 57,908 | 790,076 |
| Current operating expenses | 721,395 | -0- | 721,395 |
| Capital outlay | 27,583 | 969 | 28,552 |
| Total | <u>1,481,146</u> | <u>58,877</u> | <u>1,540,023</u> |
| Academic support: | | | |
| Personal services | 1,165,811 | 150,872 | 1,316,683 |
| Current operating expenses | 404,948 | 55,139 | 460,087 |
| Capital outlay | 167,044 | -0- | 167,044 |
| Total | <u>1,737,803</u> | <u>206,011</u> | <u>1,943,814</u> |
| Student services: | | | |
| Personal services | 1,848,428 | 51,868 | 1,900,296 |
| Current operating expenses | 1,099,533 | -0- | 1,099,533 |
| Capital outlay | 19,337 | -0- | 19,337 |
| Total | <u>2,967,298</u> | <u>51,868</u> | <u>3,019,166</u> |
| Institutional support: | | | |
| Personal services | 2,850,848 | 49,586 | 2,900,434 |
| Current operating expenses | 1,136,893 | -0- | 1,136,893 |
| Capital outlay | 472,880 | -0- | 472,880 |
| Total | <u>4,460,621</u> | <u>49,586</u> | <u>4,510,207</u> |
| Operation and maintenance of plant: | | | |
| Personal services | 2,183,719 | 4,721 | 2,188,440 |
| Current operating expenses | 3,049,796 | -0- | 3,049,796 |
| Capital outlay | 52,669 | -0- | 52,669 |
| Total | <u>5,286,184</u> | <u>4,721</u> | <u>5,290,905</u> |
| Student financial aid: | | | |
| Personal services | -0- | -0- | -0- |
| Current operating expenses | 1,817,487 | 2,090,712 | 3,908,199 |
| Capital outlay | -0- | -0- | -0- |
| Total | <u>1,817,487</u> | <u>2,090,712</u> | <u>3,908,199</u> |

MURRAY STATE UNIVERSITY

SCHEDULE OF CURRENT FUNDS EXPENDITURES AND MANDATORY TRANSFERS BY MAJOR OBJECT (Continued) For the Year Ended June 30, 1983

| | Unrestricted | Restricted | Total |
|---|---------------------|---------------------|---------------------|
| EDUCATIONAL AND GENERAL (continued) | | | |
| Total expenditures: | | | |
| Personal services | \$23,339,165 | \$ 1,291,586 | \$24,630,751 |
| Current operating expenses | 9,595,279 | 2,308,734 | 11,904,013 |
| Capital outlay | 1,251,549 | 71,333 | 1,322,882 |
| Total | <u>34,185,993</u> | <u>3,671,653</u> | <u>37,857,646</u> |
| Mandatory transfers: | | | |
| Principal and interest | 372,548 | -0- | 372,548 |
| Total | <u>372,548</u> | <u>-0-</u> | <u>372,548</u> |
| AUXILIARY ENTERPRISES | | | |
| Expenditures: | | | |
| Personal services | 2,053,833 | 60,878 | 2,114,711 |
| Current operating expenses | 3,125,702 | -0- | 3,125,702 |
| Capital outlay | 215,322 | -0- | 215,322 |
| Total | <u>5,394,857</u> | <u>60,878</u> | <u>5,455,735</u> |
| Mandatory transfers: | | | |
| Principal and interest | 290,505 | -0- | 290,505 |
| TOTAL EXPENDITURES AND MANDATORY TRANSFERS | | | |
| Expenditures: | | | |
| Personal services | 25,392,998 | 1,352,464 | 26,745,462 |
| Current operating expenses | 12,720,981 | 2,308,734 | 15,029,715 |
| Capital outlay | 1,466,871 | 71,333 | 1,538,204 |
| Total | <u>39,580,850</u> | <u>3,732,531</u> | <u>43,313,381</u> |
| Mandatory transfers: | | | |
| Principal and interest | 663,053 | -0- | 663,053 |
| Total | <u>663,053</u> | <u>-0-</u> | <u>663,053</u> |
| Total current funds | <u>\$40,243,903</u> | <u>\$ 3,732,531</u> | <u>\$43,976,434</u> |

MURRAY STATE UNIVERSITY
LOAN FUNDS

SCHEDULE OF CHANGES IN FUND BALANCES
For the Year Ended June 30, 1983

| | Student Nurse Loan Program <u>Fund</u> | N.D.S.L. Student <u>Loan Fund</u> | Norris Loan Program <u>Fund</u> | <u>Total</u> |
|---|--|---|---------------------------------------|--------------------|
| Fund balance June 30, 1982 | \$ 236,069 | \$4,256,930 | \$ 16,412 | \$4,509,411 |
| Additions: | | | | |
| Interest (includes cancelled interest) | 4,581 | 70,767 | 721 | 76,069 |
| Federal and state reim- bursement | -0- | 45,996 | -0- | 45,996 |
| Total additions | <u>4,581</u> | <u>116,763</u> | <u>721</u> | <u>122,065</u> |
| Deductions: | | | | |
| Cancellations - Death | -0- | 3,275 | -0- | 3,275 |
| Cancellations - Teaching | -0- | 38,496 | -0- | 38,496 |
| Cancellations - Disability | -0- | 1,438 | -0- | 1,438 |
| Legal expense | 3,006 | 47,350 | 676 | 51,032 |
| Collections costs | -0- | 26,302 | -0- | 26,302 |
| Employment cancellations | 24,113 | -0- | -0- | 24,113 |
| Default cancellations | -0- | 24,552 | -0- | 24,552 |
| Other costs or losses | -0- | 233 | -0- | 233 |
| Loan loss reserve | -0- | 2,500 | -0- | 2,500 |
| Total deductions | <u>27,119</u> | <u>144,146</u> | <u>676</u> | <u>171,941</u> |
| Fund balance June 30, 1983 | <u>\$ 213,531</u> | <u>\$4,229,547</u> | <u>\$ 16,457</u> | <u>\$4,459,535</u> |

MURRAY STATE UNIVERSITY
AGENCY FUNDS

SCHEDULE OF CHANGES IN FUND BALANCE
For the Year Ended June 30, 1983

| | Forfeited Deposits | Cumulative Interest Income | Total |
|----------------------------|-----------------------|----------------------------------|-----------------|
| Fund balance June 30, 1982 | <u>\$44,262</u> | <u>\$14,342</u> | <u>\$58,604</u> |
| Additions: | | | |
| Investment income | -0- | 7,882 | 7,882 |
| Current year forfeits | <u>27,650</u> | <u>-0-</u> | <u>27,650</u> |
| Total additions | <u>27,650</u> | <u>7,882</u> | <u>35,532</u> |
| Deductions: | | | |
| Transfers to current fund | 34,572 | 14,352 | 48,924 |
| Returns to students | <u>350</u> | <u>-0-</u> | <u>350</u> |
| Total deductions | <u>34,922</u> | <u>14,352</u> | <u>49,274</u> |
| Fund balance June 30, 1983 | <u>\$36,990</u> | <u>\$ 7,872</u> | <u>\$44,862</u> |

MURRAY STATE UNIVERSITY
UNEXPENDED PLANT FUNDS

SCHEDULE OF CHANGES IN FUND BALANCE
For the Year Ended June 30, 1983

| | |
|--|--------------------|
| Fund balance June 30, 1982 | <u>\$3,320,225</u> |
| Additions: | |
| Increase in allotments (transfer from current funds) | <u>746,644</u> |
| Deductions: | |
| Current expenditures | 1,755,477 |
| Account balances for completed or cancelled projects returned to funding source | <u>9,844</u> |
| Total deductions | <u>1,765,321</u> |
| Fund balance June 30, 1983 | <u>\$2,301,548</u> |

MURRAY STATE UNIVERSITY
UNEXPENDED PLANT FUNDS

SCHEDULE OF PROJECT ALLOTMENTS
June 30, 1983

| | State Appropriation | Trust and Agency Fund |
|------------------------------------|------------------------|--------------------------|
| 100 Clearing account | \$ 343 | \$ -0- |
| 102 Industry and technology | -0- | -0- |
| 103 Science ventilation | 60,949 | -0- |
| 104 Business services | 9,283 | 772 |
| 105 Ordway sprinkler | -0- | 5,657 |
| 106 Blackburn ventilation repair | 2,054 | -0- |
| 108 Fire hydrants | -0- | -0- |
| 109 General service int. repr. | -0- | -0- |
| 110 Winslow roof repair | -0- | 82,422 |
| 111 UC parking lot | -0- | 131,500 |
| 112 UC lighting and landscaping | -0- | 17,000 |
| 123 Central pedestrian mall | -0- | 196,800 |
| 126 Broadcast facilities | 37,502 | -0- |
| 131 Land acquisitions | -0- | 461,579 |
| 133 Payne Street parking | -0- | -0- |
| 136 Cutchin Electrical | -0- | -0- |
| 140 Delta 1000 | -0- | 25,000 |
| 143 Fine Arts Building | -0- | 113,542 |
| 144 Elizabeth roof | -0- | 134,318 |
| 146 Energy conservation | -0- | -0- |
| 147 Parking improvement | -0- | 131,223 |
| 148 Hamilton parking | -0- | 23,400 |
| 149 Plaza lighting | -0- | 8,640 |
| 150 Plaza improvements | -0- | 66,336 |
| 151 Bookstore parking | -0- | 23,805 |
| 153 Football field resurfacing | -0- | 500,000 |
| 154 Parking lot improvements | -0- | 108,445 |
| 155 Wilson Hall-HVAC | -0- | 351,100 |
| 158 Richmond/Franklin parking | -0- | 29,996 |
| 159 Former laboratory school (BSA) | -0- | 30,000 |
| 172 Livestock and Expo Center | 2,610,033 | -0- |
| 185 Intramural field | -0- | 75,000 |
| 186 Bowling lanes | -0- | 39,646 |
| 189 Student activity building | 7,729,750 | 240,000 |
| 192 Wrather renovation | 524,723 | 277 |
| 193 Diagnostic lab | 250,000 | -0- |
| 198 Wrather landscaping | -0- | -0- |
| 300 CEBRB clearing | -0- | -0- |
| 601 Sports Arena | -0- | -0- |
| 749 Two minor energy projects | -0- | -0- |
| 750 Handicapped access | -0- | 14,500 |
| 751 Fire safety projects | -0- | -0- |
| 752 Energy projects | -0- | -0- |
| 753 Gas boiler | -0- | -0- |
| 754 Handicapped improvements | -0- | -0- |
| 755 Delta 1000 expansion | -0- | -0- |
| 756 Smoke detectors | -0- | 62,253 |
| 757 HVAC energy modification | -0- | 104,247 |
| 758 Fire safety deficiency | -0- | -0- |
| 759 Minor energy conservation | -0- | -0- |
| | <u>\$11,224,637</u> | <u>\$ 2,977,458</u> |

| Investment Income | State and Federal Revenue Sharing | Revenue Bond Proceeds | Other | Total |
|----------------------|---|-----------------------------|-------------------|---------------------|
| \$ 70,956 | \$ -0- | \$ 62,282 | \$ -0- | \$ 133,581 |
| 265,000 | -0- | 20,000 | -0- | 285,000 |
| -0- | -0- | -0- | 145,939 | 206,888 |
| 1,041 | -0- | 1,414,482 | 24,133 | 1,449,711 |
| -0- | -0- | -0- | 86,688 | 92,345 |
| -0- | -0- | -0- | -0- | 2,054 |
| -0- | -0- | -0- | 48,200 | 48,200 |
| -0- | -0- | 5,000 | -0- | 5,000 |
| -0- | -0- | -0- | -0- | 82,422 |
| -0- | -0- | -0- | -0- | 131,500 |
| -0- | -0- | -0- | -0- | 17,000 |
| -0- | -0- | -0- | -0- | 196,800 |
| 12,498 | 150,000 | 1,516 | -0- | 201,516 |
| 182,401 | -0- | -0- | -0- | 643,980 |
| 12,458 | -0- | -0- | -0- | 12,458 |
| 1,000 | -0- | -0- | -0- | 1,000 |
| -0- | -0- | -0- | -0- | 25,000 |
| -0- | -0- | -0- | -0- | 113,542 |
| -0- | -0- | -0- | -0- | 134,318 |
| -0- | 24,690 | -0- | -0- | 24,690 |
| -0- | -0- | -0- | -0- | 131,223 |
| -0- | -0- | -0- | -0- | 23,400 |
| -0- | -0- | -0- | -0- | 8,640 |
| -0- | -0- | -0- | -0- | 66,336 |
| -0- | -0- | -0- | -0- | 23,805 |
| -0- | -0- | -0- | -0- | 500,000 |
| -0- | -0- | -0- | -0- | 108,445 |
| -0- | -0- | -0- | -0- | 351,100 |
| -0- | -0- | -0- | -0- | 29,996 |
| -0- | -0- | -0- | -0- | 30,000 |
| -0- | -0- | -0- | -0- | 2,610,033 |
| -0- | -0- | -0- | -0- | 75,000 |
| -0- | -0- | -0- | -0- | 39,646 |
| -0- | 300,000 | -0- | -0- | 8,269,750 |
| 388,850 | 62,000 | 250,000 | 50,000 | 1,275,850 |
| 250,000 | 2,200,000 | -0- | -0- | 2,700,000 |
| -0- | 5,000 | -0- | -0- | 5,000 |
| 47,806 | -0- | 891,011 | -0- | 938,817 |
| 75,000 | -0- | -0- | -0- | 75,000 |
| -0- | 46,565 | -0- | -0- | 46,565 |
| -0- | 387,600 | -0- | -0- | 402,100 |
| -0- | 349,896 | -0- | -0- | 349,896 |
| -0- | 373,000 | -0- | -0- | 373,000 |
| -0- | 166,751 | -0- | -0- | 166,751 |
| -0- | 39,900 | -0- | -0- | 39,900 |
| -0- | 75,000 | -0- | -0- | 75,000 |
| -0- | -0- | -0- | -0- | 62,253 |
| -0- | 2,000 | -0- | -0- | 106,247 |
| -0- | 8,845 | -0- | -0- | 8,845 |
| -0- | 46,494 | -0- | -0- | 46,494 |
| <u>\$ 1,307,010</u> | <u>\$ 4,237,741</u> | <u>\$ 2,644,291</u> | <u>\$ 354,960</u> | <u>\$22,746,097</u> |

MURRAY STATE UNIVERSITY
UNEXPENDED PLANT FUNDS

SCHEDULE OF PROJECT ACCOUNTS
For the Year Ended June 30, 1983

| | | - - - - - Allotments - - - - - | | |
|-----|------------------------------|--------------------------------|---------------------|------------|
| | | Prior to July 1, 1982 | Received 1982-83 | Total |
| 100 | Clearing account | \$ 133,581 | \$ -0- | \$ 133,581 |
| 102 | Industry and technology | 285,000 | -0- | 285,000 |
| 103 | Science ventilation | 206,888 | -0- | 206,888 |
| 104 | Business services | 1,449,711 | -0- | 1,449,711 |
| 105 | Ordway sprinklers | 92,345 | -0- | 92,345 |
| 106 | Blackburn ventilation repair | 2,054 | -0- | 2,054 |
| 108 | Fire hydrants | 48,200 | -0- | 48,200 |
| 109 | General service int. repr. | 5,000 | -0- | 5,000 |
| 110 | Winslow roof repair | 72,975 | 9,447 | 82,422 |
| 111 | UC parking lot | 131,500 | -0- | 131,500 |
| 112 | UC lighting and landscaping | 17,000 | -0- | 17,000 |
| 123 | Central pedestrian mall | -0- | 196,800 | 196,800 |
| 126 | Broadcast facilities | 201,516 | -0- | 201,516 |
| 131 | Land acquisitions | 602,480 | 41,500 | 643,980 |
| 133 | Payne Street parking | 12,458 | -0- | 12,458 |
| 136 | Cutchin Electrical | 1,000 | -0- | 1,000 |
| 140 | Delta 1000 | 25,000 | -0- | 25,000 |
| 143 | Fine Arts Building | 113,542 | -0- | 113,542 |
| 144 | Elizabeth roof | 108,518 | 25,800 | 134,318 |
| 146 | Energy conservation | 24,690 | -0- | 24,690 |
| 147 | Parking improvements | 131,223 | -0- | 131,223 |
| 148 | Hamilton parking | 23,400 | -0- | 23,400 |
| 149 | Plaza lighting | 8,640 | -0- | 8,640 |
| 150 | Plaza improvements | 66,336 | -0- | 66,336 |
| 151 | Bookstore parking | 24,200 (| 395) | 23,805 |
| 153 | Football field resurfacing | 500,000 | -0- | 500,000 |
| 154 | Parking lot improvements | 108,445 | -0- | 108,445 |
| 155 | Wilson Hall -HVAC | -0- | 351,100 | 351,100 |
| 158 | Richmond/Franklin parking | 33,500 (| 3,504) | 29,996 |
| 159 | Former laboratory school | -0- | 30,000 | 30,000 |
| 172 | Livestock and Expo Center | 2,610,033 | -0- | 2,610,033 |
| 185 | Intramural field | 75,000 | -0- | 75,000 |
| 186 | Bowling lanes | 39,646 | -0- | 39,646 |
| 189 | Student activity building | 8,269,750 | -0- | 8,269,750 |
| 192 | Wrather renovation | 1,275,850 | -0- | 1,275,850 |
| 193 | Diagnostic lab | 2,700,000 | -0- | 2,700,000 |
| 198 | Wrather landscaping | 5,000 | -0- | 5,000 |
| 300 | CEBRB clearing | 938,817 | -0- | 938,817 |
| 601 | Investment income | 75,000 | -0- | 75,000 |
| 749 | Two minor energy projects | -0- | 46,565 | 46,565 |
| 750 | Handicapped access | 402,100 | -0- | 402,100 |
| 751 | Fire safety projects | 349,896 | -0- | 349,896 |
| 752 | Energy projects | 419,565 (| 46,565) | 373,000 |
| 753 | Gas boiler | 166,751 | -0- | 166,751 |
| 754 | Handicapped improvements | 39,900 | -0- | 39,900 |

- - - - - Expenditures - - - - -

| <u>Prior to</u> <u>July 1, 1982</u> | <u>Expenditures</u> <u>1982-83</u> | <u>Total</u> | <u>Outstanding</u> <u>Encumbrances</u> | <u>Project</u> <u>Balance</u> <u>June 30, 1983</u> |
|--|---------------------------------------|--------------|---|--|
| \$ -0- | \$ -0- | \$ -0- | \$ -0- | \$ 133,581 |
| 16,000 | -0- | 16,000 | 16,001 | 252,999 |
| 206,888 | -0- | 206,888 | -0- | -0- |
| 1,449,711 | -0- | 1,449,711 | -0- | -0- |
| 92,345 | -0- | 92,345 | -0- | -0- |
| 2,054 | -0- | 2,054 | -0- | -0- |
| 48,200 | -0- | 48,200 | -0- | -0- |
| 5,000 | -0- | 5,000 | -0- | -0- |
| 7,997 | 72,593 | 80,590 | -0- | 1,832 |
| 796 | 130,162 | 130,958 | -0- | 542 |
| 6,592 | 6,147 | 12,739 | -0- | 4,261 |
| -0- | 44,456 | 44,456 | 77,997 | 74,347 |
| 201,516 | -0- | 201,516 | -0- | -0- |
| 554,305 | 84,653 | 638,958 | -0- | 5,022 |
| 12,458 | -0- | 12,458 | -0- | -0- |
| 1,000 | -0- | 1,000 | -0- | -0- |
| 25,000 | -0- | 25,000 | -0- | -0- |
| 113,542 | -0- | 113,542 | -0- | -0- |
| 85,439 | 11,923 | 97,362 | 5,860 | 31,096 |
| 9,604 | -0- | 9,604 | -0- | 15,086 |
| 131,223 | -0- | 131,223 | -0- | -0- |
| 23,400 | -0- | 23,400 | -0- | -0- |
| 8,640 | -0- | 8,640 | -0- | -0- |
| 66,336 | -0- | 66,336 | -0- | -0- |
| 23,805 | -0- | 23,805 | -0- | -0- |
| -0- | 476,533 | 476,533 | -0- | 23,467 |
| 108,445 | -0- | 108,445 | -0- | -0- |
| -0- | 3 | 3 | 333,000 | 18,097 |
| 29,996 | -0- | 29,996 | -0- | -0- |
| -0- | -0- | -0- | 5,001 | 24,999 |
| 2,610,033 | -0- | 2,610,033 | -0- | -0- |
| 22,441 | 16,812 | 39,253 | -0- | 35,747 |
| 39,646 | -0- | 39,646 | -0- | -0- |
| 8,147,318 | 9,196 | 8,156,514 | -0- | 113,236 |
| 1,214,831 | 6,067 | 1,220,898 | -0- | 54,952 |
| 1,870,232 | 442,015 | 2,312,247 | 1 | 387,752 |
| 3,205 | -0- | 3,205 | -0- | 1,795 |
| 882,764 | -0- | 882,764 | -0- | 56,053 |
| 75,000 | -0- | 75,000 | -0- | -0- |
| -0- | 28,099 | 28,099 | -0- | 18,466 |
| 134,530 | 142,999 | 277,529 | -0- | 124,571 |
| -0- | -0- | -0- | -0- | 349,896 |
| 238,951 | 65,231 | 304,182 | 63,686 | 5,132 |
| 18,681 | 141,256 | 159,937 | 938 | 5,876 |
| 7,055 | -0- | 7,055 | -0- | 32,845 |

MURRAY STATE UNIVERSITY
UNEXPENDED PLANT FUNDS

SCHEDULE OF PROJECT ACCOUNTS (CONTINUED)
For the Year Ended June 30, 1983

| | | - - - - -Allotments- - - - - | | |
|-----|--------------------------|---------------------------------|----------------------------|---------------------|
| | | Prior To <u>June 1, 1982</u> | Received <u>1982-82</u> | <u>Total</u> |
| 755 | Delta 1000 expansion | 75,000 | -0- | 75,000 |
| 756 | Smoke detectors | 68,198 (| 5,945) | 62,253 |
| 757 | HVAC energy modification | 14,250 | 91,996 | 106,246 |
| 758 | Fire safety deficiency | 8,845 | -0- | 8,845 |
| 759 | Minor energy | <u>46,494</u> | <u>-0-</u> | <u>46,494</u> |
| | Total | <u>\$22,009,297</u> | <u>\$ 736,799</u> | <u>\$22,746,096</u> |

| - - - - - Expenditures - - - - - | | | Project | |
|----------------------------------|-------------------------|---------------------|-----------------------------|--------------------------|
| Prior to July 1, 1982 | Expenditures 1982-83 | Total | Outstanding Encumbrances | Balance June 30, 1983 |
| 75,000 | -0- | 75,000 | -0- | -0- |
| 62,253 | -0- | 62,253 | -0- | -0- |
| 1,500 | 77,332 | 78,832 | 20,141 | 7,273 |
| 8,845 | -0- | 8,845 | -0- | -0- |
| <u>46,494</u> | <u>-0-</u> | <u>46,494</u> | <u>-0-</u> | <u>-0-</u> |
| <u>\$18,689,071</u> | <u>\$ 1,755,477</u> | <u>\$20,444,548</u> | <u>\$ 522,625</u> | <u>\$ 1,778,923</u> |

MURRAY STATE UNIVERSITY
RETIREMENT OF INDEBTEDNESS FUNDS
SCHEDULE OF CHANGES IN FUND BALANCES
For the Year Ended June 30, 1983

| | Consolidated Education Bond and Interest Sinking Fund | Housing and Dining Bond and Interest Sinking Fund | Repair and Maintenance | Total |
|--|---|--|---------------------------|--------------------|
| Fund balance June 30, 1982 | <u>\$3,329,155</u> | <u>\$1,361,167</u> | <u>\$ 924,620</u> | <u>\$5,614,942</u> |
| Additions: | | | | |
| Investment earnings | 349,891 | 148,764 | 88,542 | 587,197 |
| Transfer from unrestricted current fund | <u>372,548</u> | <u>290,505</u> | <u>-0-</u> | <u>663,053</u> |
| Total additions | <u>722,439</u> | <u>439,269</u> | <u>88,542</u> | <u>1,250,250</u> |
| Deductions: | | | | |
| Bonds paid | 770,000 | 325,000 | -0- | 1,095,000 |
| Interest paid | 993,630 | 346,782 | -0- | 1,340,412 |
| Postage, insurance and transaction fees | 3 | 5 | -0- | 8 |
| Transfer to unrestricted current fund | <u>474,273</u> | <u>203,321</u> | <u>-0-</u> | <u>677,594</u> |
| Total deductions | <u>2,237,906</u> | <u>875,108</u> | <u>-0-</u> | <u>3,113,014</u> |
| Fund balance June 30, 1983 | <u>\$1,813,688</u> | <u>\$ 925,328</u> | <u>\$1,013,162</u> | <u>\$3,752,178</u> |

MURRAY STATE UNIVERSITY
INVESTMENT IN PLANT

SCHEDULE OF CHANGES IN FUND BALANCE
For the Year Ended June 30, 1983

| | |
|---|---------------------|
| Fund balance June 30, 1982 | \$65,668,241 |
| Prior period adjustment: | |
| Assets acquired under capital lease, net of obligations | <u>85,169</u> |
| Fund balance as restated June 30, 1982 | <u>65,753,410</u> |
| Additions: | |
| Reduction in lease obligations | 101,258 |
| Livestock | 8,400 |
| Land | 74,000 |
| Payment on bond principal | 1,095,000 |
| Buildings | 11,228,159 |
| Equipment | 2,132,445 |
| Improvements other than buildings | 150,015 |
| Library books | 676,689 |
| Construction in progress | <u>1,755,477</u> |
| Total additions | <u>17,221,443</u> |
| Deductions/disposals/transfers | |
| Buildings | 5,900 |
| Livestock | 16,250 |
| Library books | 79,301 |
| Construction in progress | <u>11,628,767</u> |
| Total deductions | <u>11,730,218</u> |
| Fund balance June 30, 1983 | <u>\$71,244,635</u> |

MURRAY STATE UNIVERSITY
SCHEDULE OF INVESTMENTS BY FUND GROUPS
June 30, 1983

| | U. S. Treasury Bills | Certificate of Deposit | Pooled Investment | Total |
|-------------------------------------|-------------------------|---------------------------|----------------------|--------------------|
| Current unrestricted funds | \$2,195,004 | \$ -0- | \$ -0- | \$2,195,004 |
| Loan funds | -0- | 10,000 | -0- | 10,000 |
| Retirement of indebtedness funds | 3,744,589 | -0- | -0- | 3,744,589 |
| Agency funds | <u>-0-</u> | <u>-0-</u> | <u>100,000</u> | <u>100,000</u> |
| Total investments | <u>\$5,939,593</u> | <u>\$ 10,000</u> | <u>\$ 100,000</u> | <u>\$6,049,593</u> |

Note: Investments are stated at cost.

MURRAY STATE UNIVERSITY
SCHEDULE OF BONDS PAYABLE
For the Year Ended June 30, 1983

HOUSING AND DINING SYSTEM REVENUE BONDS

Series A bonds dated 9-1-65 with an interest rate of 2 3/4%. Final principal payment date 9-1-95. Woods Hall
Series B bonds dated 9-1-65 with an interest rate of 2 7/8%. Final principal payment date 9-1-97. Student Union Building
Series C bonds dated 9-1-65 with an interest rate of 3 1/8%. Final principal payment date 9-1-00. Richmond Hall
Series D bonds dated 9-1-65 with an interest rate of 2 1/8%. Final principal payment date 9-1-00. Clark Hall
Series E bonds dated 9-1-65 with an interest rate of 3 1/2%. Final principal payment date 9-1-01. College Court I
Series F bonds dated 9-1-65 with an interest rate of 3 1/2%. Final principal payment date 9-1-01. Franklin Hall and Winslow Cafeteria
Series G bonds dated 9-1-65 with an interest rate of 3 3/8%. Final principal payment date 9-1-00. College Court II
Series H bonds dated 9-1-65 with an interest rate of 3 3/8%. Final principal payment date 9-1-03. Elizabeth & Springer Halls
Series I bonds dated 9-1-65 with an interest rate of 3 5/8%. Final principal payment date 9-1-04. Hart Hall
Series J bonds dated 9-1-65 with an interest rate of 3 3/4%. Final principal payment date 9-1-04. College Court III
Series K bonds dated 9-1-65 with an interest rate of 3%. Final principal payment date 9-1-02. Hester and White Hall
Series L bonds dated 9-1-68 with an interest rate of 3%. Final principal payment date 9-1-08. Regents Hall
Total housing and dining system revenue bonds

CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS

Series A bonds dated 5-1-61 with interest rates from 3% to 4 1/8%. Final principal payment date 5-1-86. Business Education Building
Series B bonds dated 11-1-63 with interest rates from 3 1/4% to 3 7/8%. Final principal payment due 5-1-94. Various buildings
Series C bonds dated 4-1-66 with an interest rate of 3%. Final principal payment due 5-1-96. Various buildings
Series D bonds dated 4-1-66 with interest rates from 4 1/4% to 4 1/2%. Final principal payment due 5-1-94. Various buildings
Series E bonds dated 5-1-71 with an interest rate of 3%. Final principal payment due 5-1-98. Various buildings
Series F bonds dated 5-1-71 with interest rates from 6 1/2% to 7 1/4%. Final principal payment originally due 5-1-00. All bonds called in fiscal 1981-1982.
Series F refunding bonds dated 5-1-81 with interest rates from 5 3/10% to 5 7/8%. Final principal payment due 5-1-00. Various buildings
Total consolidated educational buildings revenue bonds

Total all bond issues

| Original Issue | - Matured and Current Year | Funded - To Date | Not Matured June 30, 1983 | Interest Paid Current Year | Bonds Maturing 1983-84 | Interest Due 1983-84 |
|---------------------|-------------------------------|---------------------|------------------------------|----------------------------------|------------------------------|----------------------------|
| \$ 705,000 | \$ 25,000 | \$ 350,000 | \$ 355,000 | \$ 10,106 | \$ 25,000 | \$ 9,419 |
| 605,000 | 20,000 | 245,000 | 360,000 | 10,637 | 20,000 | 10,062 |
| 635,000 | 15,000 | 210,000 | 425,000 | 13,516 | 20,000 | 12,969 |
| 760,000 | 20,000 | 275,000 | 485,000 | 15,469 | 20,000 | 14,844 |
| 387,000 | 10,000 | 117,000 | 270,000 | 9,625 | 10,000 | 9,275 |
| 1,290,000 | 35,000 | 330,000 | 960,000 | 34,212 | 35,000 | 32,988 |
| 400,000 | 10,000 | 100,000 | 300,000 | 10,294 | 10,000 | 9,956 |
| 1,845,000 | 50,000 | 420,000 | 1,425,000 | 48,938 | 50,000 | 47,250 |
| 2,250,000 | 50,000 | 683,000 | 1,567,000 | 57,710 | 50,000 | 55,897 |
| 510,000 | 10,000 | 145,000 | 365,000 | 13,875 | 10,000 | 13,500 |
| 3,280,000 | 55,000 | 995,000 | 2,285,000 | 69,375 | 60,000 | 67,650 |
| <u>2,000,000</u> | <u>25,000</u> | <u>245,000</u> | <u>1,755,000</u> | <u>53,025</u> | <u>25,000</u> | <u>52,275</u> |
| <u>14,667,000</u> | <u>325,000</u> | <u>4,115,000</u> | <u>10,552,000</u> | <u>346,782</u> | <u>335,000</u> | <u>336,085</u> |
| 1,400,000 | 80,000 | 1,145,000 | 255,000 | 13,819 | 80,000 | 10,519 |
| 2,360,000 | 65,000 | 825,000 | 1,535,000 | 61,505 | 70,000 | 59,067 |
| 2,721,000 | 100,000 | 1,156,000 | 1,565,000 | 49,950 | 105,000 | 46,950 |
| 5,280,000 | 180,000 | 2,470,000 | 2,810,000 | 133,985 | 190,000 | 126,065 |
| 2,733,000 | 95,000 | 910,000 | 1,823,000 | 57,540 | 100,000 | 54,690 |
| 12,500,000 | -0- | 12,500,000 | -0- | -0- | -0- | -0- |
| <u>11,770,000</u> | <u>250,000</u> | <u>475,000</u> | <u>11,295,000</u> | <u>676,831</u> | <u>260,000</u> | <u>663,581</u> |
| <u>38,764,000</u> | <u>770,000</u> | <u>19,481,000</u> | <u>19,283,000</u> | <u>993,630</u> | <u>805,000</u> | <u>960,872</u> |
| <u>\$53,431,000</u> | <u>\$1,095,000</u> | <u>\$23,596,000</u> | <u>\$29,835,000</u> | <u>\$1,340,412</u> | <u>\$1,140,000</u> | <u>\$1,296,957</u> |

Note: The minimum balance required for the Consolidated Educational Buildings Revenue Bonds Debt Service Reserve is \$1,812,478. This amount is completely funded.

The minimum balance required for the Housing and Dining System Revenue Bond Debt Service Reserve is \$706,823. This amount is completely funded.

Annual Financial Report

MURRAY STATE UNIVERSITY
MURRAY, KENTUCKY 42071